



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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**QUESTION 1**

An Invoice with an original balance of \$100 has a receipt application for \$75. The Collector enters a dispute for \$50 for this invoice and submits it for approval.

Select the valid statement.

- A. A Credit Memo for \$50 will be created.
- B. A Credit Memo for \$25 will be created.
- C. A Credit Memo will NOT be created, because the disputed amount is greater than the invoice balance.
- D. A Credit Memo for \$50 and a Debit Memo for \$25 will be generated.

Correct Answer: D

QUESTION 2

Collections Dashboard is an Interactive Work Status tool that helps to prioritize and find items that need attention.

Which is a valid Work Status as defined in the Collections Dashboard?

- A. New
- B. Under Process
- C. Open
- D. Closed

Correct Answer: C

QUESTION 3

Your Subledger Accountants are attempting to import their journals to the general ledger at the end of the period. The Journal import processes have completed with a warning and no Journals were generated.

Which three steps would you take to troubleshoot this?

- A. Resend the transactions from the subledgers.
- B. Delete the related data on the GL interface table.
- C. Confirm that data was sent from the subledger.
- D. Verify the output of the Journal Import Request
- E. Run the Journal Import for all the group IDs.

Correct Answer: B



QUESTION 4

Which three actions are facilitated through The Reconciliation Summary Report?

- A. Drill down from any of the summarized Receivables and Accounting amounts to see the detailed activity.
- B. Drill down on the difference amounts to see specific reconciling items and the potential cause of the out of balance condition.
- C. Drill down to see details of what still needs to be transferred and posted to the General Ledger.
- D. Drill down to see reconciliation details and make reconciling for corrections.
- E. Drill down to view the data and use standard Excel functionalities like sum, find, sort, and filtering WITHOUT downloading to Excel.

Correct Answer: ABD

QUESTION 5

A customer calls into the Accounts Receivables Department asking for the balance of all invoices due in the next 30 days and has a question about a specific invoice line.

As a Billing Specialist what action will you perform?

- A. Review the invoice in the Review Customer Account Details user interface.
- B. Apply, reverse, or process the receipt.
- C. Create an open debit memo.
- D. Review receipt-, in pending status

Correct Answer: A

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