



# 1Z0-466<sup>Q&As</sup>

Project Lifecycle Management Essentials

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### QUESTION 1

What does OUM Manage recommend for stakeholder involvement?

- A. the project sponsor is the only stakeholder involved in Bid Transition
- B. the steering committee is formed during Project Execution and Control
- C. stakeholders be engaged early in the project
- D. only internal stakeholders should identify risks and issues
- E. work products are reviewed by all stakeholders identified in the contract

Correct Answer: C

Note: \*Where is Stakeholder Management in OUM? Stakeholder Management typically falls into the purview of the Project Manager, which means much of the associated guidance is found in the OUM Manage Focus Area (a.k.a. Manage). There is also a good deal of content related to the discipline of Stakeholder Management contained in the Implement Focus Area (a.k.a Implement).

There is no process in Manage named Stakeholder Management, but this "touch point" can be found in a variety of other processes including Bid Transition (BT), Communication Management (CMM) and Organizational Change Management (OCHM).

?Stakeholder Management starts in the Bid Transition process with Stakeholder Analysis.

?This Stakeholder Analysis is used to build the Project Team Communication Plan in the Communication Management process.

?Stakeholder Management should be executed during the Execution and Control phase. For example, as issues are resolved, the project manager should take the action item to follow up with the affected stakeholders to ensure they are aware that the issue has been resolved.

?The broader topic of Stakeholder Management is also addressed very thoroughly in the Organizational Change Management process in the Implement Focus Area, which is a touch point to the Organizational Change Management process in Manage.

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### QUESTION 2

Which is the type of closure described as the mechanical and analytical step associated with the closure of a project or phase?

- A. Contractual
- B. Typical
- C. Intra-business
- D. Conventional

Correct Answer: A



### QUESTION 3

According to the recommended training for this exam, what is the key to proper project management?

- A. Consistency and predictability
- B. Expected results
- C. A multi-layered project plan
- D. A single layered project plan

Correct Answer: A

Note: \*Oracle Project Management is an integrated part of Oracle Projects, a comprehensive set of solutions that can help you predictably and successfully deliver global projects by integrating, managing, and providing insight into enterprise project information.

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### QUESTION 4

Select the three goals that have been set for Oracle Unified Method (OUM).

- A. Based on AIM for Business Flows Method
- B. Release dependent
- C. Tight Integration with Sales Methodology and Enterprise-Level Processes
- D. Fusion Technology Foundation
- E. Single Method Framework
- F. Increase time to implement

Correct Answer: BCE

Note: \*The Oracle Unified Method (OUM), first released by Oracle Corporation in 2006, is a standards-based method with roots in the Unified Process (UP). OUM is business-process and use-case driven and includes support for the Unified Modeling Language (UML), though the use of UML is not required. OUM combines these standards with aspects of Oracle's legacy methods and Oracle implementation best practices.

\* Oracle Legacy method retirement dates include: Oracle AIM for Business Flows, January 2011

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### QUESTION 5

According to the recommended training for this exam, an engagement becomes a project when .

- A. There is a specific result, a budget, and a targeted end date
- B. The client signs the contract



C. The client signs the statement of Work

D. The sales cycle has ended

Correct Answer: B

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