

1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

What is not true about planning in OUM?

A. OUM has been developed with the intent that the approach for a given project be built up from a core set of

activities.

B. Projects should be tailored down from the full OUM work breakdown structures.

C. OUM takes an iterative and incremental approach to planning a project.

D. Tasks within OUM are considered place holders for work.

Correct Answer: D

Incorrect:

Not A:OUM is designed to support a broad range of project types. As such, it must be flexible and scalable.

The appropriate point of balance for a given project will vary based on a number of project risk and scale

factors. The method has been developed with the intent that the approach for a given project be "built up"

from a core set of activities to implement an appropriate level of discipline, rather than "tailored down".

Not B:OUM facilitates improved control of project expenses by using a flexible work breakdown structure

that allows you to perform only necessary tasks.

Not C:OUM recognizes the advantages of an iterative and incremental approach to development and

deployment of information systems. Any of the tasks within OUM may be iterated. Whether or not to

iterate, as well as the number of iterations, varies. Tasks may be iterated to increase quality of the work

products to a desired level, to add sufficient level of detail, or to refine and expand the work products on

the basis of user feedback.

QUESTION 2

What is the basis for the Project Management Plan [PMP]?

A. the Project Framework

B. the project deliverables

C. the resourcing plan

D. the procurement plan

Correct Answer: A

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The creation of the PMP is started with the Project Management Framework in the task BT.070 ?Create Project Management Framework, which is part of the OUM Manage Focus Area\\'s Project Startup Phase. The project manager creates the Project Management Framework, along with the project sponsor and other stakeholders. At this point in the project, the Project Management Framework represents the PMP at the strategic level. In fact, the Project Management Framework can be thought of as the initial or high-level version of the PMP.

QUESTION 3

Select the three benefits of the Oracle Unified Method (OUM).

- A. It provides a common language.
- B. It reduces duplication of effort.
- C. It reduces confusion.
- D. It provides better templates.
- E. It provides a collection of samples.

Correct Answer: BCD

BC:More Cost Effective ?OUM facilitates improved control of project expenses by using a flexible work breakdown structure that allows you to perform only necessary tasks.

D:The OUM offering provides you with a comprehensive toolkit:

/Overview Material ?Provides an overview of OUM\\'s approach to IT projects, including the industry standards upon which OUM is based.

/Guidelines ?Phase, process, task, role, and work product guidelines cover every aspect of an Oraclebased business solution.

/Templates ?Templates enable fast and easy creation of high quality work products. /Tailored Work

Breakdown Structure ?These standards enable an easy start in managing your project.

Note:

*The Oracle Unified Method (OUM) is Oracle\\'s standards-based method that enables the entire Enterprise Information Technology (IT) lifecycle. OUM provides an implementation approach that is rapid, broadly adaptive, and business-focused. OUM includes a comprehensive project and program management framework and materials to support Oracle\\'s growing focus on enterprise-level IT strategy, architecture, and governance. Oracle\\'s Global Methods team has packaged OUM to accelerate your IT projects. OUM presents an organized, yet flexible, approach. Its defined, operational framework helps anticipate critical project needs and dependencies. With OUM, you can move efficiently through the IT lifecycle to quickly



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achieve measurable business results.

QUESTION 4

Select three benefits of using OUM manage.

- A. It encourages early stakeholder involvement.
- B. It is less costly.
- C. It emphasizes clearly documenting the scope of the project and the terms and procedures to implement change.
- D. It encourages use of third-party resources.
- E. It supports improved communication.
- F. It provides incentives to finish projects early.

Correct Answer: BCE

Note:

*OUM includes three focus areas: OUM Envision, OUM Implement and OUM Manage and OUM Operate

QUESTION 5

According to the recommended training for this exam, what is the definition of a project?

- A. A sequence of tasks with a beginning and an end, bound by time, responses, and desired results
- B. Anything for which there is an executed contact
- C. A sequence of tasks for there is a Statement work
- D. A sequence of tasks with a specified end date

Correct Answer: A

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