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Project Lifecycle Management Essentials

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QUESTION 1

Which three statements are true about the various plans used In OUM during Project Execution Control.

A. Once created, the implementation Plan is never updated.

B. The subsequent Iteration Plan is created prior to the beginning of the next iteration.

C. The Project Management Plan should be updated, as appropriate.

D. The subsequent Iteration Plan is created as soon as possible after the Iteration begins.

E. The current Iteration Plan is adjusted, as appropriate.

Correct Answer: BCE

B:Subsequent Iteration Plan is created prior to the iteration beginning.

E:During each iteration, the current Iteration Plan is adjusted.

Note:

*There are two plans active in the project at any given time ?the implementation plan and the iteration plan.

QUESTION 2

What is not a step within the Infrastructure Close task?

A. Conduct a final system back-up.

B. Revoke consultant access to client systems.

C. Conduct training of client IT staff.

D. Document the technical environment.

Correct Answer: C

QUESTION 3

Select the three key project roles as prescribed by OUM Manage.

A. Stakeholder

B. Change Control Board

C. Issue Review Board

D. Project Team

E. Testing Committee

Correct Answer: ABD

A:Project managers use OUM to make sure they and their stakeholders develop a shared understanding of what is needed, choose an appropriate architecture, and transfer the ownership of the end-product to the stakeholders.

B:CCB(Change Control Board)is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:Project teams to take advantage of this experience by leveraging these leading practices along with industry standards.

QUESTION 4

In OUM Manage, what is true about Organizational Change Management process?

A. It is only a concern of a client.

B. It feeds the risk management process and communication process and is only handled by third parties.

C. It feeds the communication process and risk management process and should be considered when training end-users.

D. It is handled by third parties.

Correct Answer: C

Note: *Organizational Change Management This process starts at the strategic level and then identifies challenges of the implementations in order to design the systems that allow lowering the risk. Identifying the change requirements from the beginning of the project would help organization to manage it effectively.

*The Manage focus area is organized into 13 processesincluding theOrganizational Change Management process: The objective of the Organizational Change Management process is to be aware of the Client\\'s Organizational Change Management Strategy and to effectively create a Change and Communication Plan that addresses this strategy. The goal is to create the change momentum needed to increase buy-in and reduce resistance - thus reducing productivity losses.

QUESTION 5

Which three steps are completed during Financial Close?

A. Production of final reports

B. Payment of outstanding invoices

C. Mass reconciliation of open accounts

D. Wrap up of items tracked throughout the project

E. Vendor selection

Correct Answer: ABC

Example: Run Invoice On Hold Report

B: Clear outstanding invoices

Note:

*helps manage all financial close cycle tasks, including ledger and sub-ledger close, data loading and

mapping, financial consolidation, account reconciliation(C), tax/treasury and internal and external reporting

processes ?any task associated with the extended financial close.