# 1Z0-466^Q&As

Project Lifecycle Management Essentials

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**QUESTION 1**

For our purposes, what is the most important work product produced by the project manager as prescribed by OUM Manage?

A. Project management Plan

B. Project Resource Plan

C. Project Estimate

D. Project Budget

E. Project Bid

Correct Answer: A

**QUESTION 2**

What is true about the Work Management Plan?

A. It outlines the major milestones of the project.

B. It is a document produced during the contract process.

C. It documents the strategy, control processes, and policies that are used to manage, support, and implement the work during the project.

D. It is produced by the Configuration Management team.

E. It defines the competencies of the project team.

Correct Answer: C

Note:

*The purpose of the Work Management Plan is to establish procedures for defining, monitoring, and

directing all work performed on the project.

*The Work Management Plan should clearly state the procedures for defining, documenting, gaining

agreement on, and communicating the project\\'s work plan and the processes to be used for which the plan

would be executed and controlled.

The project work plan is the hub of project management as it denotes all activities that the team will be

participating in within the project\\'s scope, objectives, and approach and it provides a repository of data that

the project manager can utilize to manage the project to plan. Processes that would be used for work plan

execution and control would include the following:

?eveloping the Baseline Project Work Plan

?ontrolling the Work Plan through the life cycle of the project.

?xecuting the Work Plan

?anaging Team Work?anaging Team Time

**QUESTION 3**

Which three risks does Organizational Change Management seek to mitigate?

A. Employee attrition

B. Vendor delivery rates

C. Lack of personal effectiveness

D. Interruptions to the business

E. Natural disasters

Correct Answer: ACD

Note:

*Organizational change management (OCM) is a framework for managing the effect of new business

processes, changes in organizational structure or cultural changes within an enterprise. Simply put, OCM

addresses the people side of change management.

*A systematic approach to OCM is beneficial when change requires people throughout an organization to

learn new behaviors and skills. By formally setting expectations, employing tools to improve

communication and proactively seeking ways to reduce misinformation, stakeholders are more likely to buy

into a change initially and remain committed to the change throughout any discomfort associated with it.

Successful OCM strategies include:

Agreement on a common vision for change -- no competing initiatives. Strong executive leadership to

communicate the vision and sell the business case for change. A strategy for educating employees about

how their day-to-day work will change. A concrete plan for how to measure whether or not the change is a

success -- and follow-up plans for both successful and unsuccessful results.

Rewards, both monetary and social, that encourage individuals and groups to take ownership for their new
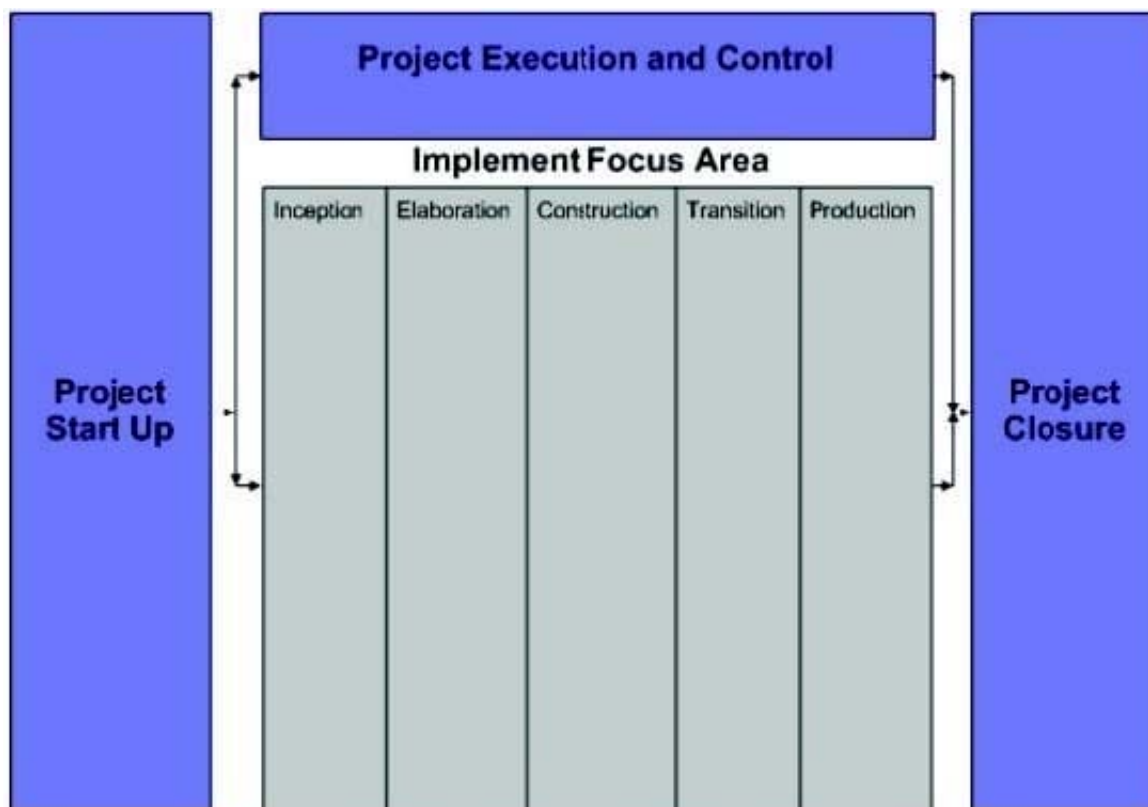
roles and responsibilities.

**QUESTION 4**

What describes the nature of the activities within the Project Execution and Control phase?

A. They are dependent upon one another.

B. They are dependent upon earned value.

C. They are ongoing.

D. They are grouped according to priority.

Correct Answer: A

The Manage focus area has three phases: Project Start Up Phase Project Execution and Control Phase Project Closure Phase Integration of the Manage focus area phases with the Implement focus area phases is illustrated below:



**QUESTION 5**

Select three benefits of the Oracle Unified Method.

A. It provides a common language.

B. Easier integration of acquisitions.

C. It decreases implementation time.

D. It reduces duplication and focus methods investment on deeper materials

E. It decreases implementation costs.

Correct Answer: CDE

*More Cost Effective ?OUM facilitates improved control of project expenses by using a flexible work breakdown structure that allows you to perform only necessary tasks.

Note:The Oracle Unified Method (OUM) is Oracle\'s standards-based method that enables the entire Enterprise Information Technology (IT) lifecycle. OUM provides an implementation approach that is rapid, broadly adaptive, and business-focused. OUM includes a comprehensive project and program management framework and materials to support Oracle\'s growing focus on enterprise-level IT strategy, architecture, and governance. Oracle\'s Global Methods team has packaged OUM to accelerate your IT projects. OUM presents an organized, yet flexible, approach. Its defined, operational framework helps anticipate critical project needs and dependencies. With OUM, you can move efficiently through the IT lifecycle to quickly achieve measurable business results.

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