



1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

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**QUESTION 1**

Your company wants to change the Cumulative Translation Adjustment (CTA) account to record gains/ losses from varying currency rates.

What steps must you perform to achieve this objective without causing data corruption?

- A. Purge all translated balances, change the CTA account in the Ledger page, and rerun Translation for all periods required.
- B. Open the Ledgers page and update the CTA account and then rerun Translation for all periods required. The system will automatically update the translated balances.
- C. Query the Translation journals and delete all of them, then change the CTA account in the Ledger page, and rerun Translation for all periods required.
- D. Define a new ledger and accounting configuration. The CTA account cannot be updated after the ledger has been in use.

Correct Answer: B

QUESTION 2

The Accounting Manager requests that a schedule be created to automatically post journals from subledgers at different times.

Which journal attribute should you use to set the automatic posting criteria?

- A. Journal Category
- B. Journal Source
- C. Journal Batch
- D. Journal Description

Correct Answer: C

QUESTION 3

You need to integrate Fusion Accounting Hub with external source systems used for Billing.

Identify the step that is not correct when implementing this integration.

- A. Analyze external system transactions.
- B. Capture accounting events.
- C. Determine the accounting impact of transactions.
- D. Create the accounting in the source system and then import the journal entries into subledger accounting.



Correct Answer: D

QUESTION 4

Which report shows you differences between your subledger balances and General Ledger balances?

- A. Payables Trial Balance, Receivables Trial Balance, and General Ledger Trial Balance reports
- B. Payables and Receivables Aging Reports with the General Ledger Trial Balance report
- C. Payables to Ledger Reconciliation Report and the Receivables to Ledger Reconciliation Report
- D. General Ledger Financial Statements and the Accounts Payable and Accounts Receivables Invoice Registers

Correct Answer: C

QUESTION 5

While creating a Journal Entry Rule Set, you are not able to use an Account Rule recently created. Which two options explain that?

- A. The Account Rule is defined with a different chart of accounts from the Journal Entry Rule Set.
- B. The Account Rule's chart of accounts have no account values assigned
- C. The Account Rule's conditions are not defined.
- D. The Account Rule is using sources assigned to different event classes from that of the associated Journal Entry Rule Set.

Correct Answer: BD

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