



# 1Z0-408<sup>Q&As</sup>

Oracle Fusion Financials: General Ledger 2014 Essentials

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**QUESTION 1**

What are the two benefits of having the Essbase cube embedded in Fusion General Ledger?

- A. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis.
- B. You can access real-time results for reporting and analysis because every time a transaction is posted in General Ledger, multidimensional balances are also updated simultaneously.
- C. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts.
- D. Posting performance is much faster.
- E. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules.

Correct Answer: BE

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**QUESTION 2**

Which two types of journals can be automatically routed through the journal approval process?

- A. Allocation journals
- B. Revaluation journals
- C. Manual journals
- D. Sub ledger journals
- E. Journals imported from third-party systems

Correct Answer: AD

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**QUESTION 3**

Identify three functions of Functional Setup Manager.

- A. Provide a central place to access and perform all of the setup steps across Fusion application product
- B. Automatically generate lists of setup tasks in the correct sequence with dependencies highlighted.
- C. Automatically mark the status of tasks as Completed after they have been completed.
- D. Assign setup tasks to individuals with due dates where users must manually update their completion status.
- E. Centrally manage the close processes across subledgers and ledgers.

Correct Answer: ABE

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**QUESTION 4**

Your customer has three legal entities, 50 departments, and 10,000 natural accounts. They use intercompany entries.

What is Oracle's recommended best practice when implementing; a new chart of accounts? How many segments and what segment qualifiers should be used?

A. Define three segments for the company, department, and natural account. The qualifiers should be primary balancing segment, cost center segment, and natural account segment, respectively

B. Define four segments for the company, department, natural account, and intercompany segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, and intercompany segment, respectively.

C. Define five segments for the company, department, natural account, intercompany, and future use segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, intercompany segment, and no qualifier, respectively.

D. Define three segments for the company, department, and natural account. The qualifiers for the first segment should be primary balancing segment and intercompany segment, cost center segment, and natural account segment, respectively.

Correct Answer: B

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**QUESTION 5**

Which two statements are true regarding the export/import of reports?

A. A set of reports are provided for both exported and imported setup data to validate the export/import processes and setup data.

B. Reports on setup data can be used to compare and analyze how the data might have changed over time.

C. To view errors encountered during the export or import Process, you must use SQL queries to obtain that data because no reports exist.

D. A set of reports lists user names, suppliers, and customers that have been exported/imported

E. The export/import reports are available only for Fusion Customer Relationship Management.

Correct Answer: CE

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