



# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
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**QUESTION 1**

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

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**QUESTION 2**

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of the Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc. Which process produces USD balances for Company IOU?

- A. A translation to the USD\_Reporting currency member for Company IOU
- B. A translation of Company IOU
- C. A consolidation of Company 123
- D. A consolidation of Company XYZ
- E. A translation of Company XYZ to Parent Currency

Correct Answer: E

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**QUESTION 3**

Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member

Correct Answer: CD

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#### QUESTION 4

Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

- A. Submit data
- B. Adjust data with Journals
- C. Retrieve data
- D. Run a rule such as Consolidate or Translate

Correct Answer: ACD

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#### QUESTION 5

When defining a batch in Data Management, which statement is True?

- A. Each data load rule must specify the period or the batch will default to the POV period.
- B. Batches can import from source or export to target, but not both.
- C. Batches can execute data loads for multiple locations.
- D. A batch replaces the need for data load rules.
- E. A batch can load to multiple plan types.

Correct Answer: C

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