



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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**QUESTION 1**

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

- A. The Intercompany Alias is set to the Entity Name.
- B. The Intercompany Alias is automatically changed to the new Entity Alias.
- C. The Intercompany Alias is not automatically changed to the new Entity Alias.
- D. The Intercompany Alias is automatically set to the Intercompany Name.

Correct Answer: B

QUESTION 2

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the Elimination member in the Consolidation dimension
- B. process will separate total elimination values by Data Source.
- C. enables the application to include Intercompany data.
- D. enables the application to perform Intercompany eliminations

Correct Answer: B

QUESTION 3

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

QUESTION 4

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage



- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

Correct Answer: BCD

The Consolidation Method and Control setting can be manually changed if needed. Reference:
<https://www.schgroup.com/resource/blog-post/major-functionality-release-manageownershiporacle-fccs/>

QUESTION 5

Which of the following is allowed for accounts with the data storage type of "Dynamic Calc"?

- A. Load data to this account.
- B. Create member formulas.
- C. Load data to this account and create member formulas.
- D. Enter data through a data form

Correct Answer: C

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