



# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
Professional

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#### QUESTION 1

Which statement correctly describes when a consolidation can occur within a given year/scenario?

- A. An administrator runs Force Consolidate to force the consolidation of all entities regardless of status or content.
- B. The current period consolidation status is Impacted and the remaining periods are OK.
- C. A user has a power user access but only write access to the entity.
- D. A user with power user access first locks the entity so that other users cannot consolidate the same entity.
- E. The user specifies the desired parent entity, Feb as the period, Actual as the scenario, and 2018 as the year.

Correct Answer: B

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#### QUESTION 2

Which statement accurately describes alternate hierarchies?

- A. Single entities having multiple parents
- B. Parent members having the same currency
- C. Contribution to parent members are similar
- D. Data must be entered multiple times for shared members

Correct Answer: A

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#### QUESTION 3

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

- A. Period, Year, Entity
- B. From Currency, Movement, Scenario
- C. Multi-GAAP, Data Type, Intra-company
- D. Value, Entity, Account
- E. Data source, Consolidation, View

Correct Answer: A

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#### QUESTION 4

When creating a Financial Consolidation and Close (FCCS) application, which initial Multi-source data options can be



selected? (Choose two)

- A. ERP Cloud
- B. Supplemental Data
- C. Data Management
- D. ERP r12

Correct Answer: BC

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#### QUESTION 5

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS\_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Correct Answer: D

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