



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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**QUESTION 1**

Which statement is false regarding establishing security for Financial Consolidation and Close?

- A. Security can be assigned at a prevent level.
- B. Security is mandatory for one dimension.
- C. The Identity Domain Administrator inherits full access privileges.
- D. All members are accessible for dimensions with no security applied.
- E. Security can be disabled for any dimension.

Correct Answer: D

The Identity Domain Administrator is not a functional role; it does not inherit access privileges granted through functional roles. To access service features, the Identity Domain Administrator must be granted one of the four functional roles in Tax Reporting. Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_security_predefined_roles_112x5e7954a4.html

QUESTION 2

Which statement explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. A rate was entered into the FCCS_Rate Override account.
- B. An ownership percentage for the entity other than 100 was entered.
- C. An intercompany elimination was performed.
- D. The parent entity has a different currency than the child.

Correct Answer: C

QUESTION 3

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

- A. Chart
- B. Grid
- C. Image
- D. Header

Correct Answer: AB



Report objects include: Grids Text Reference: <https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/frweb/GUID-3559E92E-0EC6-42F8-BB48-97875171067E.pdf>

QUESTION 4

For which scenario would an On-Demand rule be an appropriate solution?

- A. to perform a custom currency translation for a subset of accounts
- B. to add a column with a calculation to a report
- C. to copy data from one scenario to a different scenario
- D. to allocate data to base entities prior to consolidation

Correct Answer: C

Copy data from one scenario to another one.

Reference: <https://neonn.com/alwayson/demand-rules-hfm/>

QUESTION 5

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. a column
- B. Other Options section
- C. the Page Axis
- D. the Point of View

Correct Answer: D

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