

1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation Professional

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QUESTION 1

Which statement explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. A rate was entered into the FCCS_Rate Override account.
- B. An ownership percentage for the entity other than 100 was entered.
- C. An intercompany elimination was performed.
- D. The parent entity has a different currency than the child.

Correct Answer: C

QUESTION 2

Which four sample ratios can be selected during business process creation?

- A. Inventory Ratios
- B. Gross Margin
- C. Contribution Margin
- D. Earnings per Share
- E. Debt Ratio
- F. Days Sales in Receivables

Correct Answer: BCDF

QUESTION 3

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

- A. Chart
- B. Grid
- C. Image
- D. Header

Correct Answer: AB

Report objects include: Grids Text Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management- common/frweb/ GUID-3559E92E-0EC6-42F8-BB48-97875171067E.pdf



QUESTION 4

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the Elimination member in the Consolidation dimension
- B. process will separate total elimination values by Data Source.
- C. enables the application to include Intercompany data.
- D. enables the application to perform Intercompany eliminations

Correct Answer: B

QUESTION 5

Which four sample ratios can be created during the application creation process? (Choose four.)

- A. Inventory Ratios
- **B.** Contribution Margin
- C. Debt Ratio
- D. Earnings per Share
- E. Days Sales in Receivables
- F. Gross Margin

Correct Answer: ACEF

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