



# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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**QUESTION 1**

Which statement correctly describes what happens to parent entities during consolidation?

- A. From each child of the entity, data from the FCCS\_Contribution Consolidation dimension member is added together and stored in the FCCS\_Entity Consolidation member of the entity.
- B. The changes in the relational database are synced to the underlying Essbase cube.
- C. Since parent entities are tagged as dynamic calc, the consolidation has no effect on the entity dimension.
- D. The data in the FCCS\_Intercompany Eliminations Data Source dimension member is subtracted from the FCCS\_TotalInputAndAdjusted Data Source dimension member for each descendant and then added together.

Correct Answer: A

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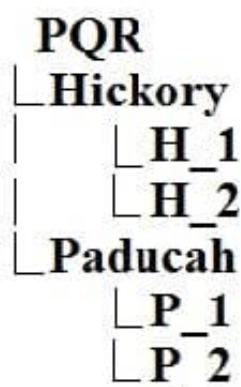
**QUESTION 2**

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

- A. DAT file type
- B. Excel XLS file type
- C. Comma delimited
- D. Tab delimited

Correct Answer: CD

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**QUESTION 3**

PQR Company has the ownership structure shown above. If H\_1 lends money to P\_2, the intercompany elimination of H\_1's receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

- A. First common parent



- B. Generation 0
- C. First order relation
- D. Lowest common denominator

Correct Answer: A

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#### QUESTION 4

What can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute
- B. during application creation and selecting the Intercompany Data feature option
- C. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Entity attribute
- D. during application creation and selecting the Multi-source Data Input of Other Data

Correct Answer: B

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#### QUESTION 5

In the Movement dimension, for which two can you modify the default translation calculation?

- A. Base-level members under FCCS\_Mvmts Subtotal
- B. Opening Balance
- C. Closing Balance
- D. Opening Balance Input

Correct Answer: AB

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPMINFORMATIONDEVELOPMENT-TEAM-E93973-628A1C2A.pdf>  
<http://www.allreadable.com/3128VWfe>

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