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Oracle Cost Management Cloud 2019 Implementation Essentials

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**QUESTION 1**

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

Correct Answer: A

QUESTION 2

Which two outcomes can happen in create accounting when an account combination returned is end dated?

- A. The original account is stored on the journal line.
- B. Suspense accounts cannot be used.
- C. An alternate account will be used if provided.
- D. An error will always occur.
- E. The preprocessor will pre-warn about this error.

Correct Answer: AC

<https://docs.oracle.com/en/cloud/saas/financials/18b/faisl/subledger-accounting-setup.html#FAISL212668>

QUESTION 3

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this"1

- A. Copy and rename predefined subledger journal entry rule sets before modifying them.



- B. Use a different journal entry rule set for each ledger with a different accounting convention.
- C. The subledger journal entry rule set does not need the same accounting event class as the accounting method.
- D. Journal entry rule sets do not require accounting rules.
- E. The subledger journal entry rule set does not need the same accounting event type as the accounting method.

Correct Answer: C

QUESTION 4

Your client originally used Quick Setup to configure Cost Accounting. However, after reviewing their costing policies, they realize that they want to cost some of their lots differently than others. What must they do to accomplish this?

- A. Quick Setup generates valuation units so they just have to access those valuation units and make their changes.
- B. They cannot change their current configuration; data generated by Quick Setup cannot be changed.
- C. They must create their valuation units manually.
- D. Quick Setup generates one valuation unit so they can access this to make changes and manually create new valuation units.

Correct Answer: D

QUESTION 5

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- A. Business Unit and Cost Organization
- B. Inventory Organization and Legal Entity
- C. Business Unit and Legal Entity
- D. Business Unit and Inventory Organization
- E. Legal Entity and Cost Organization
- F. Inventory Organization and Cost Organization

Correct Answer: D

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