1Z0-1074 Q&As

Oracle Cost Management Cloud 2019 Implementation Essentials

Pass Oracle 1Z0-1074 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass4itsure.com/1z0-1074.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

Instant Download After Purchase
100% Money Back Guarantee
365 Days Free Update
800,000+ Satisfied Customers

QUESTION 1

Your client would like to accrue expense items at period end. What subledger journal entry rule set must be created in order for the expense accrual Journal entries to be successfully generated?

A. Event Class: Expense Accrual Event Type: Expense Accrual

B. Event Class: Period End Accrual Event Type: Period End Accrual

C. Event Class: Expense Accrual Event Type: Period End Accrual

D. Event Class: Purchase Order Price Adjustment Event Type: Period End Accrual

E. Event Class: Purchase Order Price Adjustment Event Type: Expense Accrual

Correct Answer: B

QUESTION 2

You are explaining the characteristics of a "profit in inventory" cost element to a client. Which three statements describe true characteristics of this cost element?

A. It is only used when you do not need to maintain an arm\\'s length relationship.

B. It can help you understand true margins and value added by internal business units through the internal supply chain.

C. It can help you with consolidated financial reporting.

D. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in different business units.

E. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in the same business unit.

Correct Answer: CDE

QUESTION 3

Identify the four types of cost adjustments.

A. A change to a requisition after the purchase order has been created will create a cost adjustment.

B. A revenue recognition event, which in turn triggers a cost of goods sold recognition event, can cause a cost adjustment.

C. A standard cost update will create an inventory value adjustment.

D. Authorized users can manually create cost adjustments.

E. When a supplier invoice is processed in accounts payable, it can cause an adjustment to the inventory value and the

cost of goods sold if the amounts processed for payment are different from the estimated amount on the purchase order.

F. A retroactive purchase order price adjustment can cause an adjustment to the inventory value and the cost of goods sold.

Correct Answer: ABDF

QUESTION 4

You have configured the application as follows:

Expense items are set to accrue at receipt.

Receipt Close tolerance is set to 75 percent.

Purchasing Line types are set to 2-way match.

When you create a purchase order, the Accrue on Receipt check box is automatically selected when a line

is added.

Which two configurations changes will ensure the Accrue on Receipt check box is not selected by default?

A. Change expense items to accrue at period end.

B. Change the Purchasing Line types to 4-way match.

C. Change inventory items to accrue at period end.

D. Change the Purchasing Line types to 3-way match.

E. Change the Receipt Close tolerance so it is 100 percent.

Correct Answer: BD

QUESTION 5

Identify two purposes of Sub ledger Accounting.

A. to maintain backward compatibility

B. to obtain detailed information for audit purposes since all sub ledger accounting is at the detail level

C. to calculate costs for transactions

D. to create accounting strings that can be viewed and corrected just before they are transferred to the General Ledger

E. to centralize accounting string generation across all modules

Correct Answer: CD

1Z0-1074 VCE Dumps 1Z0-1074 Practice Test 1Z0-1074 Braindumps