



1Z0-1074^{Q&As}

Oracle Cost Management Cloud 2019 Implementation Essentials

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QUESTION 1

What are three cost method choices that are available in Cost Accounting?

- A. Period end average cost
- B. Actual cost (LIFO or Last In First Out)
- C. Periodic average cost
- D. Standard cost
- E. Perpetual average cost
- F. Actual cost (FIFO or First In First Out)

Correct Answer: BEF

QUESTION 2

At what level can you define item cost profiles?

- A. Item cost profiles are defined within an inventory organization. There can be only one cost method for an inventory organization.
- B. Cost profiles are ultimately defined at the item level. Different items within the same inventory organization can use different cost profiles.
- C. Item cost profiles are defined at the cost organization level. All items within a cost organization must use the same cost profile.
- D. Different items within an inventory organization can use different cost profiles, but items within an item category must all use the same cost profile because that is the level at which the default cost profile is defined.

Correct Answer: A

QUESTION 3

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- A. Business Unit and Cost Organization
- B. Inventory Organization and Legal Entity
- C. Business Unit and Legal Entity
- D. Business Unit and Inventory Organization
- E. Legal Entity and Cost Organization



F. Inventory Organization and Cost Organization

Correct Answer: D

QUESTION 4

Which statement is true regarding the cost cutoff date in Cost Accounting?

- A. It only affects whether or not you can process a cost adjustment.
- B. Transactions with a transaction date after the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is later than the transaction date.
- C. Transactions with a transaction date after the cost cutoff date will not be processed. These transactions will never be processed in any subsequent cost processor run.
- D. Transactions with a transaction date before the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is before the transaction date.

Correct Answer: B

QUESTION 5

Your client only wants to cost inventory items and third party costs. Which two modules are they required to implement to ensure this functionality?

- A. Receipt Accounting
- B. Cost Accounting
- C. Landed Cost Management
- D. Inventory Management
- E. Product Model

Correct Answer: D

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