



# 1Z0-1074<sup>Q&As</sup>

Oracle Cost Management Cloud 2019 Implementation Essentials

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**QUESTION 1**

In which two scenarios would you define account rules based on value sets?

- A. When a chart of accounts is assigned to the value set definition
- B. When a secondary ledger has a different COA
- C. In the absence of a chart of accounts on the accounting method
- D. When there is a mapping set to convert the accounts
- E. If a segment shares the same value set across multiple chart of accounts

Correct Answer: DE

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**QUESTION 2**

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)

- A. Purchase Variance Summary
- B. Journal Entries
- C. Item CostIdentify two reference types used to tie a receipt trade operation to an expense invoice for landing
- D. Cost Processing
- E. Work Order Costs
- F. Inventory Valuation

Correct Answer: CDF

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**QUESTION 3**

After all relevant transactions are in Receipt Accounting, which two tasks must be completed for these transactions to be transferred to the General Ledger?

- A. Transfer to Sub ledger Accounting.
- B. Transfer transactions from payables.
- C. Transfer transactions from receiving.
- D. Create distributions.
- E. Assign accruals to purchase order transactions.

Correct Answer: D

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#### QUESTION 4

Identify four processors available in the cost processor.

- A. Receipt Processor
- B. Cost Distribution Processor
- C. Cost Reports Processor
- D. Cost of Goods Sold Processor
- E. Cost Accounting Processor
- F. Costing Period Processor

Correct Answer: BCDE

<https://docs.oracle.com/en/cloud/saas/supply-chain-management/r13-update17d/fapma/manage-costaccounting.html#FAPMA146491>

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#### QUESTION 5

Your client is using Quick Setup to implement Costing. They have a requirement to track costs for manufacturing overhead. How can you make sure that this requirement is met?

- A. Complete Quick Setup and then create the user-defined cost using the Manage Cost Component task.
- B. This requirement will already be met by the default data generated when using Quick Setup.
- C. Create the cost in Manage Cost Scenarios.
- D. You can only track costs for Direct Labor and Direct Equipment; this requirement cannot be met.

Correct Answer: B

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