



1Z0-1074-20^{Q&As}

Oracle Cost Management Cloud 2020 Implementation Essentials

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**QUESTION 1**

After "Cost Accounting Processor" has processed the physical inventory classification of transactions which transaction types will it process next?

- A. In-transit
- B. Retro-reprice
- C. Adjustments
- D. Overhead
- E. Cost of Goods Sold

Correct Answer: D

QUESTION 2

What are three cost method choices that are available in Cost Accounting?

- A. Period end average cost
- B. Actual cost (LIFO or Last In First Out)
- C. Periodic average cost
- D. Standard cost
- E. Perpetual average cost
- F. Actual cost (FIFO or First In First Out)

Correct Answer: BEF

QUESTION 3

You are establishing the cost for a make assembly. When we run Cost Rollup, it is not rolling up and the Assembly shows "0" cost. However, item costs are available for child (buy) components. In the review work order cost, we are able to see child components costs, but not the rollup cost of the assembly. Identify two reasons this happened.

- A. The item has no on-hand inventory.
- B. The assembly item is marked as Perpetual Average costed.
- C. Outstanding purchase orders have not been received.
- D. The Work Definition is incomplete.
- E. Burdens have not been established for the item



Correct Answer: BD

QUESTION 4

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

Correct Answer: A

QUESTION 5

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

Correct Answer: AB

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