

# 1Z0-1060-22<sup>Q&As</sup>

Oracle Accounting Hub Cloud 2022 Implementation Professional

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### **QUESTION 1**

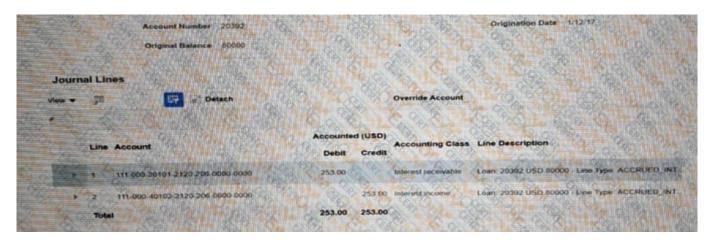
What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Correct Answer: C

### **QUESTION 2**

Given the journal: What is the terminology that is used to identify the "Account Number\\', \\'Original Balance\\', and \\'Origination Date\\' fields?



- A. User Transaction Identifier
- B. Attribute Identifier
- C. Source System Identifier
- D. System Identifier

Correct Answer: B

### **QUESTION 3**

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are

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leased, the internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The

insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue.

discounts, and maintenance expenses, \'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What do you do to enable costs flow from \\'New Truck\\' to \\'Fix Truck\\'?

- A. Enable intercompany balancing option
- B. Enable balancing rules
- C. Enable legal entity rule
- D. Enable chart of accounts rule

Correct Answer: A

### **QUESTION 4**

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Correct Answer: C

#### **QUESTION 5**

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, In some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the Internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. \\'New Trucks\\' and\\' Fix Trucks\\' are located in the same country and share chart-of accounts and accounting conventions.

How many ledgers are required to be set up?



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- A. Two primary ledgers
- B. One primary ledger
- C. One primary, one secondary ledger
- D. One primary, one repotting currency ledger

Correct Answer: B

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