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Oracle Accounting Hub Cloud 2022 Implementation Professional

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**QUESTION 1**

After registering a new source system into Accounting Hub and going live for a short period, your customer identified the need to add additional transaction sources. What should you do?

- A. Add new transaction sources from the user interface.
- B. Register another source system that includes these new transaction sources.
- C. Tell them this cannot be implemented.
- D. Add new transaction sources in the current source system registration spreadsheet and re-upload the spreadsheet file.

Correct Answer: A

QUESTION 2

What feature is NOT provided by Fusion Accounting Hub Reporting Cloud Service (FAHRC)?

- A. transfer Balances to FAH Reporting Cloud Service
- B. synchronize setup data from Oracle R12 E-Business Suite to FAH Reporting Cloud Service
- C. upload transaction data into FAH Reporting Cloud Service
- D. provide real-time visibility to financial reports in FAH Reporting Cloud Service

Correct Answer: B

QUESTION 3

\\'Insurances for Homes\\' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premium Is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Offsets and Recognition
- B. Deferral and Recognition
- C. Reversal and Recognition
- D. Multiperiod and Recognition

Correct Answer: B



QUESTION 4

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

- A. Transaction objects
- B. Event entities
- C. Source objects
- D. Mapping sets

Correct Answer: A

QUESTION 5

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Correct Answer: C

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