



1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.
- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

Correct Answer: A

Explanation: Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

Reference:

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm#FAOF_C2288367

QUESTION 2

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

Obligation Item	Description	Quantity	UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
4001: RM20002	Unlimited Talk ...	2	Month	96.00	68.25	68.25	96.00	CONSUMER-MOBILE PLAN
4002: RM20001	Phone model 01	1	Ea	450.00	477.75	477.75	450.00	CONSUMER-MOBILE PLAN

Source Document	
Source Document Type	Telecommunication Subscriptions
Source Document Date	11/1/16
Business Unit	US1 Business Unit
Legal Entity	US1 Legal Entity

Performance Obligation	
Satisfaction Method	Allow partial
Satisfaction Status	Fully satisfied
Freeze	Relative Rev
Template	Exem

Product Group: MOBILE PLAN
Quote Number: QTE105001



What is the difference between Selling Amount and Allocated Amount?

- A. The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
- B. The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.
- C. The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.
- D. The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and Is used to tie back to your Billing source document upload.

Correct Answer: B

QUESTION 3

Your organization Is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Fixed Schedule
- B. Variable Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Partial Schedule
- F. Daily Revenue Rate

Correct Answer: A

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17

QUESTION 4

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance



D. Revenue Recognized

E. Standalone Selling Prices Allocated

Correct Answer: ACD

QUESTION 5

Which three statements about Effective Periods are true?

A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.

B. Effective Periods are used for standalone selling prices and for creating journal entries.

C. Gaps between periods are not allowed

D. You cannot have overlapping periods.

E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Correct Answer: CDE

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