

# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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#### **QUESTION 1**

Revenue tracks several amounts associated to a customer contract, for example, selling amount, allocated amount, and billed amount. What is allocated amount?

- A. stand-alone selling price assigned to the promised detail line
- B. transaction price distributed to each performance obligation
- C. transaction price derived from the source system line import
- D. revenue recognized for each performance obligation

Correct Answer: B

#### **QUESTION 2**

Given It Is critical to capture common link values In one or more attributes on the source document lines in order to build effective Performance Obligation Identification Rules, how many User Extensible Fields does Revenue Management provide to facilitate the capture of this data?

- A. 60 User Extensible Fields
- B. 10 User Extensible Fields
- C. 90 User Extensible Fields
- D. 50 User Extensible Fields

Correct Answer: B

### **QUESTION 3**

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which IsNOTa predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/financials-cloud-using-revenue-

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#### **QUESTION 4**

Which is NOTa required piece of information when importing contract header Information from a source file?

- A. Date of Source Document
- B. Source Document Type code
- C. Record Type
- D. Source System
- E. Currency code of source document
- F. Source Document Unique Identifier Number 1

Correct Answer: F

Reference:https://docs.oracle.com/cloud/r13\_update17b/financialscs\_gs/FAFRM/FAFRM2340000.htm#FAFRM2340000

### **QUESTION 5**

Which is aterm under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

 $Reference: https://cloud.oracle.com/\_downloads/Datasheet\_Financials\_3\_RevenueMgmt/Revenue\_Management\_Datasheet.pdf$ 

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