



# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation  
Professional

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**QUESTION 1**

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Correct Answer: AD

Reference: [https://docs.oracle.com/cloud/r13\\_update17c/financialscs\\_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322](https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322)

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**QUESTION 2**

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

Given:

**Oracle Fusion Receivables Transaction Sources**

View Detach

* Ledger	* Transaction Source	Transaction Source Set	* Extraction Start Date	Extraction End Date
No data to display.				

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

Correct Answer: AD

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**QUESTION 3**

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time



- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognize-revenue.html#FAFRM2321853>

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#### QUESTION 4

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

- A. General Ledger account derivation based on predefined events
- B. centralized accounting solution
- C. General Ledger journal creation
- D. multiple accounting representations
- E. revaluation of assets and liabilities
- F. stand-alone selling price derivation

Correct Answer: CDE

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#### QUESTION 5

Given Oracle Revenue Management Cloud has predefined integration with Oracle E-Business Suite Financials, which two steps are NOT part of the steps to configure EBS for integration with Revenue Management Cloud?

- A. Apply appropriate patches to EBS.
- B. Run the DeploySystem Options process.
- C. Set the Profile Option AR: Source System Value for Revenue Management.
- D. Map the EBS Chart of Accounts to the Cloud General Ledger.
- E. Set the System Options in EBS Receivables on the Revenue Management tab.

Correct Answer: BD

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