



1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation
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QUESTION 1

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

Reference: https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf

QUESTION 2

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A. Revenue and performance obligation liabilities are not dependent on billing.
- B. Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- C. Pricing estimates cannot be used in the absence of pricing data.
- D. Expected consideration value is applicable to all industries.

Correct Answer: CD

QUESTION 3

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit

Correct Answer: ABC



QUESTION 4

Which setup component Is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Correct Answer: C

QUESTION 5

Which three tasks can be performed In the Revenue Management Work Area?

- A. Edit ContractIdentification Rules.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Performance Satisfaction Plans.
- F. Review Revenue Price Profiles.

Correct Answer: BCD

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