



1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation
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QUESTION 1

Which is Not a required piece of information when importing contract header information from a source file?

- A. Source System
- B. Source Document Type code
- C. RecordType
- D. Currency code of source document
- E. Source Document Unique Identifier Number 1
- F. Date of source Document

Correct Answer: E

QUESTION 2

Which statement does NOT describe how revenue is handled under the latest standards under ASC 606 and IFRS 15?

- A. You accrue for goods and services that you owe to customers because either you or they have relied on the contract. You no longer defer revenue.
- B. You value the accrual at estimated consideration and it is a monetary debt.
- C. You book the invoiced amount to the PandL when you meet the regulatory definition by Industry.
- D. You calculate the liability at inception and book it when either party acts. An Act could be shipping or invoicing.
- E. Liability is a list of goods and services you actually owe to the customers for future satisfaction via transfer.

Correct Answer: A

QUESTION 3

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit



Correct Answer: ABC

QUESTION 4

Oracle Revenue Management is part of _____ predefined offering.

- A. Enterprise Contracts
- B. Fusion Accounting Hub
- C. Incentive Compensation
- D. Financials

Correct Answer: D

QUESTION 5

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Correct Answer: AD

Reference: https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322

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