

# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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## **QUESTION 1**

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inheritedfrom the structure definition?

- A. Wether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same nunmber of segments and order

Correct Answer: BE

#### **QUESTION 2**

Which two are intended uses for the Standalone Selling Price ReportDashboard?

- A. Review performance obligations by effective period.
- B. Diagnose revenue price profile.
- C. Drill down to data used to derive standalone selling prices.
- D. Monitor transaction price calculation and allocation.
- E. Analyze standalone selling prices for one or multiple effective periods.

Correct Answer: BE

Reference: https://cloud.oracle.com/opc/saas/RevMgmt/r13/nfs/r13-revenue-nfs.pdf (p.4)

### **QUESTION 3**

65-A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single packageto consumers. The entity has identified that this bundle is a distinct performance obligation.

How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. By defining a grouping rule on the customer class
- B. By defining an exclusion rule to exclude customer classes that are "Retail"
- C. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- D. By defining an item group and assigning that to the rule



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E. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute

Correct Answer: E

#### **QUESTION 4**

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Managementto create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

# **QUESTION 5**

What does the creation of an allocation allow you to determine?

- A. the ability not to revise previouslyreported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Correct Answer: B

https://docs.oracle.com/cloud/farel12/financialscs\_gs/FAOFC/FAOFC2288367.htm

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