



# 1Z0-1059-21<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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**QUESTION 1**

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Suppliers
- B. Business Units
- C. Customers
- D. Inventory items
- E. Receivables configurations
- F. Banks, branches and bank accounts

Correct Answer: BCD

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**QUESTION 2**

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.
- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

Correct Answer: A

Explanation: Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

Reference:

[https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAOFC/FAOFC2288367.htm#FAOF C2288367](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm#FAOF C2288367)

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**QUESTION 3**

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

In addition to the SSP Value (price) and Currency, which two are required?



- A. SSP Type
- B. Pricing Dimension
- C. Performance Obligation Template
- D. Unit of Measure
- E. Item Identifier

Correct Answer: DE

[https://docs.oracle.com/cloud/r13\\_update17b/financialscs\\_gs/FAFRM/FAFRM2340000.htm#FAFRM2339998](https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2339998)

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#### QUESTION 4

What does the creation of an allocation allow you to determine?

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Correct Answer: B

[https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAOFC/FAOFC2288367.htm](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm)

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#### QUESTION 5

What does a Variable Consideration require?

- A. an estimate of the consideration be made at inception only
- B. that the consideration be monetary
- C. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized
- D. a disclosure be made to the shareholders

Correct Answer: A

Explanation: <https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf> (p.15)

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