



# 1Z0-1059-21<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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### QUESTION 1

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

### QUESTION 2

Given:

Oracle Fusion Receivables Transaction Sources

View Detach

* Ledger	* Transaction Source	Transaction Source Set	* Extraction Start Date	Extraction End Date
No data to display.				

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

Correct Answer: AD

### QUESTION 3

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Close the previous period.
- B. Review the calculated OSSP.



- C. Categorize standalone sales by performance obligation.
- D. Approve the OSSP by establishing it.
- E. Run the Calculate Observed Standalone Selling Prices program.
- F. Run Create Accounting.

Correct Answer: CE

#### QUESTION 4

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

The screenshot shows the 'Create Revenue Scheduling Rule' dialog box. It includes fields for 'Set' (Common Set), 'Name', 'Description', 'Active' (checked), 'Type', 'Number of Periods' (highlighted), 'Deferred revenue' (checked), and 'Context Value'. Below these is a 'Schedule' table with columns 'Period Number', 'Percentage', and 'Rule Date'. The table contains one row labeled 'Total' with a value of 0 in the 'Percentage' column. At the bottom are buttons for 'Done', 'Create Another', and 'Cancel'.

- A. when the Deferred Revenue box is checked
- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Correct Answer: D

Reference: [https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_888B257D55BE0BBDE040D30A688\\_13B17](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17)

#### QUESTION 5

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.



Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Correct Answer: D

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