



1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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**QUESTION 1**

Which three tasks can be performed In the Revenue Management Work Area?

- A. Edit Contract Identification Rules.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Performance Satisfaction Plans.
- F. Review Revenue Price Profiles.

Correct Answer: BCD

QUESTION 2

Given:

Oracle Fusion Receivables Transaction Sources

View Detach

* Ledger	* Transaction Source	Transaction Source Set	* Extraction Start Date	Extraction End Date
No data to display.				

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

Correct Answer: AD

QUESTION 3

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

- A. It tracks the difference in a Discount Allocation Account at the contract line level.



- B. It tracks the difference in a Write-off Allocation Account at the contract level.
- C. It tracks the difference In a Discount Allocation Account at the contract level.
- D. It Tracks the difference in a Write-Off Allocation Account at the contract line level.

Correct Answer: A

QUESTION 4

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Correct Answer: ACD

QUESTION 5

Which three statements describe how Revenue Management creates accounting contracts to meet the new ASC 606 / IFRS 15 revenue recognition standards?

- A. by identifying and creating one or more performance obligations for a given accounting contract
- B. by calculating Total Transaction Price for contracts
- C. by only creating contracts that are source system specific
- D. by allowing manual allocation of Total Transaction Price across performance obligations
- E. by restricting users from excluding contract lines
- F. by grouping source document lines intro contracts for each identified customer

Correct Answer: CDF

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