1Z0-1059-20 Q&As

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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QUESTION 1

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

A. Suppliers

B. Business Units

C. Customers

D. Inventory items

E. Receivables configurations

F. Banks, branches and bank accounts

Correct Answer: BCD

QUESTION 2

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

A. your invoiced goods and services less those goods and services that you have not yet delivered

B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered

C. Unearned Revenue

D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

QUESTION 3

Which configuration component is Source Document Type NOT connected to?

A. Revenue Management System Options

B. Performance Obligation Template

C. Contract Identification Rules

D. Revenue Price Profile

E. Performance Obligation Identification Rules

Correct Answer: D

QUESTION 4

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

A. require complete

B. allow partial

C. allow complete

D. require partial

Correct Answer: AB

Explanation: https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853

QUESTION 5

A corporation does not have reliable historical Standalone Selling Prices stored In Its source systems. What option is available to help the corporation in this scenario?

A. Navigate to the "Manage Revenue Price Profiles" page and enter estimated prices manually in the browser user interface.

B. Load estimated prices to table VRM_SOURCE_DOCUMENTS using SQL script.

C. Navigate to the "Manage Revenue Price Profiles" page and download spreadsheet template to enter estimated prices manually.

D. Run the Calculate Observed Standalone Selling Prices program to derive prices.

Correct Answer: D

https://docs.oracle.com/cloud/farel12/financialscs_gs/OEDMF/VRM_CUSTOMER_CONTR ACT_HEADERS_tbl.htm

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