



1Z0-1059-20^{Q&As}

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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**QUESTION 1**

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Close the previous period.
- B. Review the calculated OSSP.
- C. Categorize standalone sales by performance obligation.
- D. Approve the OSSP by establishing it.
- E. Run the Calculate Observed Standalone Selling Prices program.
- F. Run Create Accounting.

Correct Answer: CE

QUESTION 2

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853>

QUESTION 3

Which statement Is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It Is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

Correct Answer: A



Reference:

<https://www.google.com/url?sa=t&drct=j&dq=andesrc=s&source=web&cd=1&cad=rja&uact=8&ved=2ahUKEwjQrM7ImKzdAhUHxYUKHbYLBpAQFjAAegQIBBACandurl=http%3A%2F%2Fwww.oracle.com%2Fwebfolder%2Ftechnetwork%2Fdocs%2Ffbd-r11%2Ffbd%2Fxls%2FRevenueDataImportTemplate.xls&usq=AOvVaw2kKXNI1OQEF9K6p7rBAEwz>

QUESTION 4

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Correct Answer: D

QUESTION 5

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

Obligation Item	Description	Quantity UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
4001: RM20002	Unlimited Talk ...	2 Month	96.00	68.25	68.25	96.00	CONSUMER-MOBILE PLAN
4002: RM20001	Phone model 01	1 Ea	450.00	477.75	477.75	450.00	CONSUMER-MOBILE PLAN

Details

Line Details | Satisfaction Events | Line Reference Details

Source Document

Source Document Type	Telecommunication Subscriptions	Business Unit	US1 Business Unit	Cust
Source Document Date	11/1/16	Legal Entity	US1 Legal Entity	Account Nu

Performance Obligation

Satisfaction Method	Allow partial	Freeze	Relative Rev
Satisfaction Status	Fully satisfied	Template	Exem

Telecommunication Subscriptions

Product Group: MOBILE PLAN | Quote Number: QTE105001

What is the difference between Selling Amount and Allocated Amount?



A. The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.

B. The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.

C. The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.

D. The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and Is used to tie back to your Billing source document upload.

Correct Answer: B

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