



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
Professional

Pass Oracle 1Z0-1056-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1056-22.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

There are a few customers that you don't want to send dunning letters to.

How would you exclude these customers from dunning?

- A. Disable Send Dunning Letter in Transaction Source Type.
- B. Disable Send Dunning Letter on the Correspondence tab.
- C. Disable Send Dunning Letter in Collections Preferences.
- D. Disable Send Dunning Letter on the Profile tab.
- E. Disable Send Dunning Letter in Transaction Type.

Correct Answer: D

QUESTION 2

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

- A. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.
- B. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- C. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- D. Time-based contingencies must not expire before the contingency can be removed and revenue recognized.
- E. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.

Correct Answer: BC

QUESTION 3

You entered an invoice of \$12,500 in the receivable and created a receipt with the amount \$15,000 received from the customer.

How will the system react if over application is enabled in transaction type while receipt is applied to the invoice?

- A. Invoice balance is displayed as 0.



- B. Invoice balance is displayed as 2500.
- C. Invoice balance is displayed as 0 and Miscellaneous receipt is created with 2500.
- D. Invoice balance is displayed as 0 and On account receipt is created with 2500.

Correct Answer: B

QUESTION 4

Your customer has three business units. The customer wants to share customer account addresses across these business units.

Which reference data set can be used to achieve this?

- A. Create a new reference data set for account addresses and assign it to the business units.
- B. Assign a COMMON reference data set to the business units, which share the account addresses.
- C. Assign an enterprise reference data set to the business units, which share the account addresses.
- D. Create a separate reference data set for each business unit and assign it to each unit.

Correct Answer: B

QUESTION 5

Which two statements are true regarding the Promise to Pay feature in the Collections application?

- A. Mass promise to pay amounts automatically become partial payments.
- B. You cannot cancel a promise made in error if it is before the promise due date.
- C. Promise information is updated by scheduling the Promise Reconciliation process.
- D. You can cancel a promise made in error if it is before the promise due date.

Correct Answer: A

[1Z0-1056-22 PDF Dumps](#)

[1Z0-1056-22 Practice Test](#)

[1Z0-1056-22 Study Guide](#)