



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

Which statement is true about Balance Forward Billing?

- A. Balance Forward Bills must be enabled at each bill-to-site level.
- B. Balance Forward Bills can be created for a future date.
- C. Transactions included on a Balance Forward Bill can be updated.
- D. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

Correct Answer: A

QUESTION 2

What are three functions of the Create AutomaticReceipt Write-offs program? (Choose three.)

- A. creating write-offs for specific currencies and customers
- B. limiting write-offs by a percentage of the original receipt amount
- C. scheduling periodic write-offs as receipt adjustments for small remaining balances
- D. scheduling periodic write-offs as receipt adjustments for old remaining balances
- E. scheduling periodic write-offs to occur in future periods

Correct Answer: ABC

QUESTION 3

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account.

Which option would you use to achieve this with the help of the Subledger Accounting solution?

- A. Mapping Set
- B. Supporting References
- C. Transaction References
- D. Description Rule

Correct Answer: B

QUESTION 4



ABC Company uses euros as the ledger currency, and it receives an invoice with three line items in Norwegiankrone. For this example, the conversion rate between the krone and the euro is 6.55957. The lines total of invoice is 7.93 euro. However, the invoice amount shows a total of 7.92 euro. The user was not able to run the accounting.

Where should you define the header-level rounding account?

- A. Customer Account Level
- B. Transaction Source
- C. Receivable System Option
- D. Customer Site Level
- E. Transaction Type

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/fairp/manage-receivables-system-options.html#FAIRP271497>

QUESTION 5

You are asked to amend subledger accounting and reporting to include origin and history of Receivable transactions.

Which three event attributes should be used? (Choose three.)

- A. Transaction number of amendments:
- B. Transaction created by
- C. Transaction last update date
- D. Transaction creation date
- E. Transaction type of update

Correct Answer: ACE

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