



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
Professional

Pass Oracle 1Z0-1056-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1056-22.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either _____ or _____. Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition.

Identify the two values. (Choose two.)

- A. a standard memo line
- B. a purchasing item
- C. a credit memo line
- D. an inventory item
- E. a debit memo line

Correct Answer: AD

QUESTION 2

Identify two values that default from Customer Profile Classes. (Choose two.)

- A. Business Purpose
- B. Statement Cycle
- C. LegalEntity
- D. Tax
- E. Payment Terms

Correct Answer: DE

QUESTION 3

Which three interest rate calculation formula methods are supported in Receivables? (Choose three.)

- A. Average
- B. Flat Rate
- C. Declining Balance
- D. Simple
- E. Compound

Correct Answer: BDE



QUESTION 4

Which two statements are true when you are using the Intercompany Reconciliation Process? (Choose two.)

- A. The Transaction Summary Report shows only transactions with a status of received.
- B. The Clearing Company Balancing Lines appear in the Intercompany Reconciliation Summary Report.
- C. The Reconciliation Period Summary Report shows the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- D. The ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- E. You need to submit the Extract Intercompany Reconciliation Data job.

Correct Answer: CD

QUESTION 5

Your customer has three sites defined in the system, site 1, site2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- A. Sites 1, 2, and 3 activities will be included in a single bill.
- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1 and 2 activities will be included in a single bill.
- D. Sites 1 and 3 activities will be included in a single bill.

Correct Answer: C

[1Z0-1056-22 PDF Dumps](#)

[1Z0-1056-22 Exam Questions](#)

[1Z0-1056-22 Braindumps](#)