



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

Which three receipts can be automatically applied by the "Apply ReceiptsUsing AutoMatch" process?

- A. Receipts that are manually created.
- B. Miscellaneous receipts.
- C. Receipts created from a lockbox and uploaded.
- D. Receipts created in a spreadsheet and uploaded.
- E. Receipts with unapplied amounts.

Correct Answer: ACD

QUESTION 2

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA.

Which three statements are true if the CustomerCorporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.
- B. Customer Japan can pay its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Correct Answer: BCD

QUESTION 3

A Billing Specialist runs the Create Automatic Billing Adjustments program to automatically adjust the remaining balance on openinvoices, but some of the amounts have exceeded the Billing Specialist's approval limits. What would be the result?

- A. The program creates the adjustments with a status of Pending Approval for the amount that exceeds the Billing Specialist's approval limits.
- B. The program can be run only if the amount is within the Billing Specialist's approval limits.
- C. The program creates the adjustments with a status of Rejected for the amount that exceeds the Billing Specialist's approval limits.



D. The program creates the adjustments only for the amounts within the Billing Specialist's approval limits.

Correct Answer: A

Reference https://docs.oracle.com/cd/A60725_05/html/comnls/us/ar/adjust.htm#n_adj

QUESTION 4

Which two initial tasks need to be completed in the Customer Account Profile page in order to generate and deliver XML invoices under the OAGIS (Open Applications Group Integration Specification) 10.1 format?

- A. Select the Enable OAGIS 10.1 XML Format Check Box
- B. Set Preferred Delivery Method to XML
- C. Set Preferred Delivery Methods to Email
- D. Set Preferred Contact Method to XML
- E. Select the Enable XML Invoicing Check Box for Relevant Transaction Classes

Correct Answer: DE

QUESTION 5

A client rents equipment for special events. They have the following invoicing requirements:

1.

invoice must be entered and be due either immediately, or 20 or 10 days before the event.

2.

The Deferred Event Revenue Account for Rentals is to be credited at the time of invoice booking.

3.

After the events occur, the client wants all lines to debit the Deferred Event Revenue Account and credit the Event Revenue.

How can you meet this requirement?

- A. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Contingency Expiration, and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.
- B. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Invoicing, and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.
- C. Create a Revenue Contingency with Revenue Policy as None and Contingency Primary Removal Event as Payment.
- D. Create a Revenue Contingency with Revenue Policy as Credit, Contingency Primary Removal Event as Milestone Billing, and Optional Removal Event as Fulfillment Date.



Correct Answer: C

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