



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

Identify three activities that you can perform from the Collections Dashboard. (Choose three.)

- A. Verify Customer Payments.
- B. Assign a Collector to a delinquent customer.
- C. View the Total Amount Due for delinquent customers.
- D. Record an activity to create a task or tasks to follow up on a delinquent customer.
- E. Update the work status of a work item for a delinquent customer.

Correct Answer: BDE

QUESTION 2

You have been asked to assign a reference data set to a specific Business Unit for several Receivable setups.

What are the navigational steps needed to accomplish this task?

- A. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Receivables"/Task: "Manage Business Unit Set Assignment"
- B. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Legal Structures"/Task: "Manage Business Unit Set Assignment"
- C. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Financial Reporting Structures"/Task: "Manage Business Unit Set Assignment"
- D. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Organization Structures"/Task: "Manage Business Unit Set Assignment"

Correct Answer: A

QUESTION 3

After a customer bankruptcy is approved, what happens in the Collections application?

- A. Collection activities are suspended, delinquent transactions no longer appear on the Collections Work Area and customer status is changed to Bankrupt.
- B. Collection activities remain active, delinquent transactions appear in the Collections Work Area but customer status is changed to Bankrupt.
- C. Collection activities are suspended and delinquent transactions appear in the Collections Work Area.
- D. The Bankrupt Customer Collection job is automatically submitted to close all open transactions for the customer.



Correct Answer: A

QUESTION 4

Identify the receivables system option that relates to customers.

- A. Reciprocal Customer
- B. Receipt Method
- C. Default Country
- D. Automatic Site Numbering

Correct Answer: BC

QUESTION 5

ABC Company uses euros as the ledger currency, and it receives an invoice with three line items in Norwegiankrone. For this example, the conversion rate between the krone and the euro is 6.55957. The lines total of invoice is 7.93 euro. However, the invoice amount shows a total of 7.92 euro. The user was not able to run the accounting.

Where should you define the header-level rounding account?

- A. Customer Account Level
- B. Transaction Source
- C. Receivable System Option
- D. Customer Site Level
- E. Transaction Type

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/fairp/manage-receivables-system-options.html#FAIRP271497>

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