



1Z0-1056-21^{Q&As}

Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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**QUESTION 1**

Your client processes many customer refunds on a regular basis and would like to have information about recent refunds (including their status) for analytical purposes. What should you do to meet this requirement in an efficient manner?

- A. Create an Oracle Transactional Business Intelligence (OTBI) analysis.
- B. Search in the Receivables "Manage Credit Memo Applications" page, then export results to Excel.
- C. Run the predefined Transaction Details Report.
- D. Search in the Payables "Manage Payments" page, then export results to Excel.

Correct Answer: A

QUESTION 2

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Two Step Allocation Method
- B. Inverted Allocation Method
- C. Alternative Allocation Method
- D. Relative Allocation Method
- E. Residual Allocation Method

Correct Answer: A

QUESTION 3

Which two are rules applicable to issue of refunds? (Choose two.)

- A. You cannot refund more than either the original receipt amount or the remaining unapplied amount.
- B. You can refund receipts that were either remitted or cleared.
- C. You can issue a credit card refund to a customer who has made a cash payment.
- D. You can refund receipts that are factored.

Correct Answer: AB

QUESTION 4

After a customer bankruptcy is approved, what happens in the Collections application?



- A. Collection activities are suspended, delinquent transactions no longer appear on the Collections Work Area and customer status is changed to Bankrupt.
- B. Collection activities remain active, delinquent transactions appear in the Collections Work Area but customer status is changed to Bankrupt.
- C. Collection activities are suspended and delinquent transactions appear in the Collections Work Area.
- D. The Bankrupt Customer Collection job is automatically submitted to close all open transactions for the customer.

Correct Answer: A

QUESTION 5

The method that is used to capture receipts data in mass while you are offline and upload the receipts at a later date is called _____.

- A. automatic receipts creation
- B. receipts creation in a spreadsheet
- C. manual receipt entry
- D. Lockbox receipts creation

Correct Answer: B

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