



1Z0-1056-21^{Q&As}

Oracle Financials Cloud: Receivables 2021 Implementation Essentials

Pass Oracle 1Z0-1056-21 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1056-21.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

Where is the summary delinquency data displayed In the Collections Work Area?

- A. Transactions Tab
- B. History Tab
- C. Profile Tab
- D. Aging Tab

Correct Answer: D

QUESTION 2

A customer calls the Accounts Receivables department and asks for the balance of all invoices that are due in the next 30 days. The customer also has a question about a specific invoice line.

As a Billing Specialist, which action would you take?

- A. Search for the information in the Review Customer Account Details user interface.
- B. Apply, reverse, or process the receipt.
- C. Create an open debit memo.
- D. Search for open invoices on the Manage Transaction search page.

Correct Answer: A

QUESTION 3

Identify two late charge interest calculation methods. (Choose two.)

- A. Previous Balance
- B. Adjusted Balance
- C. Overdue Transactions only
- D. Average Daily Balance

Correct Answer: CD

QUESTION 4

Which three transaction types are used to generate late charges? (Choose three.)



- A. Cash Receipts
- B. Adjustments against the original transaction
- C. Credit Memo
- D. Debit Memo
- E. Interest Invoice

Correct Answer: BCE

Reference: https://docs.oracle.com/cloud/latest/financialscs_gs/FAIRP/FAIRP1476421.htm

QUESTION 5

Which three interest rate calculation formula methods are supported in Receivables? (Choose three.)

- A. Average
- B. Flat Rate
- C. Declining Balance
- D. Simple
- E. Compound

Correct Answer: BDE

[1Z0-1056-21 PDF Dumps](#)

[1Z0-1056-21 Practice Test](#)

[1Z0-1056-21 Study Guide](#)