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Oracle Financials Cloud: Payables 2022 Implementation Professional

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**QUESTION 1**

An installment for \$2,000 USD is due for payment on July 31, 2018. The installment has two discounts: the first discount date is June 15, 2018 for \$150 USD and the second discount date is June 30, 2018 for \$50 USD.

You submit a Payment Process Request with the following criteria:

Payment Date = June 20, 2018

Pay Through Date = July 30, 2018

Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A. The installment is not selected because the discount dates are before the Pay Through Date.
- B. The installment is selected and no discount is applied.
- C. The installment is not selected because the due date is after the Pay Through Date.
- D. The installment is selected and a discount of \$50 USD is applied.
- E. The installment is selected and a discount of \$150 USD is applied.

Correct Answer: C

References: https://docs.oracle.com/cloud/latest/financialscs_gs/FAPPP/FAPPP1011879.htm#FAPPP1011879

QUESTION 2

Which three options are available to filter data when you submit the Prepare Payables to Ledger Reconciliation report? (Choose three.)

- A. Ledger Set
- B. Supplier
- C. Balancing Segment Value
- D. Business Unit
- E. Natural Account
- F. Legal Entity

Correct Answer: ACD

Typically General Ledger users are secured by data access sets. Data access sets use primary balancing segment values to secure access to ledgers, ledger sets, and portions of ledgers. Payables users are secured by business units.



For the Payables to General Ledger Reconciliation report: General Ledger users can see general ledger data for the balancing segment values in their data access set. General Ledger users can also see the Payables or Oracle Fusion Subledger Accounting data for all business units linked to the ledger. Payables users can see the Payables and Subledger Accounting data for business units in their security definition. Payables users can also see general ledger data for all balancing segment values in the ledger. Reference:

<https://docs.oracle.com/en/cloud/saas/financials/20b/ocuar/oracle-fusion-payablesreports.html#OCUAR444681>

QUESTION 3

Which two statements about the submission of invoices by suppliers using Supplier Portal are true? (Choose two.)

- A. A supplier can make changes to the invoice after submitting it.
- B. A supplier can submit a single invoice against multiple purchase orders across different currencies and organizations.
- C. A supplier can submit a single invoice against multiple purchase orders, provided the currency and organization for all the invoice items are the same as those on the purchase orders.
- D. A supplier can submit invoices against open, approved, standard, or blanket purchase orders that are not fully billed.
- E. A supplier can validate the invoice after submitting it.

Correct Answer: CD

You can submit an invoice online to the buying company based on the purchase order lines you have fulfilled. You need to only identify those items shipped and enter a quantity. You can invoice against open, approved, standard, or blanket purchase orders that are not fully billed. You can enter a credit memo against a fully billed purchase order (use negative quantity amounts to enter a credit memo), as well as invoice against multiple purchase orders. However, the currency and organization of all items on an invoice must be the same. The organization is the entity within the buyer's company that you are invoicing.

You can also partially complete an invoice, save it, and submit it later.

After you submit an invoice, you cannot change the invoice. If you need to make adjustments to a submitted invoice, you can create a credit memo against the same purchase order items to net out the invoice charges. The purchase order will then be available for a new invoice.

QUESTION 4

What happens if a company runs the Payables Unaccounted Transactions Sweep program for February 2018 if the invoices with a Hold status have an invoice date of January 20, 2018?

- A. The accounting dates of all unaccounted invoices will be changed to February 20, 2018, the same day of the next period.
- B. The accounting dates of all unaccounted invoices will change to February 28, 2018, the last day of the next period.
- C. The accounting dates of all unaccounted invoices will remain unchanged at January 20, 2018.
- D. The accounting dates of all unaccounted invoices will be changed to February 1, 2018, the first day of the next period.



Correct Answer: D

Run the Payables Unaccounted Transactions Sweep program to transfer unaccounted transactions from one accounting period to another. If your accounting practices permit it, use this program to change the accounting date of the transactions to the next open period. The program transfers unaccounted transactions to the period you specify by updating the accounting dates to the first day of the new period.

References: https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011880AN1B94_8.htm

QUESTION 5

Your company wants to generate intercompany transactions in USD but only if the amount involved is \$3,000 USD or more. Which two intercompany system options are valid?

- A. You cannot update the minimum transaction currency when intercompany currency is entered.
- B. Intercompany invoices will be generated for the minimum accountable amount set at the payable invoice options and receivable system options.
- C. Set the intercompany system option minimum transaction amount to \$ 3,000 USD.
- D. Approval rules need to set the allow of the intercompany transactions to be routed to the receiver or provider.
- E. Set the intercompany system option minimum transaction amount to \$2,999.99 USD.

Correct Answer: AC

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