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Oracle Financials Cloud: Payables 2022 Implementation Professional

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QUESTION 1

Which three types of payments can you make if you have access to Disbursement Process Management Duty? (Choose three.)

A. Reimbursement of employee expense reports

B. Employee advances

C. Supplier payments

D. Customer refunds

E. Ad hoc payments

Correct Answer: ACD

QUESTION 2

A Payablessupervisor wants to apply a prepayment to an invoice.

Which combination of invoice and payment currencies allow the application of a prepayment to an invoice?

A. Standard Invoice: Invoice Currency USD, Payment Currency GBP Prepayment: Invoice CurrencyUSD, Payment Currency AUD

B. Standard Invoice: Invoice Currency USD, Payment Currency USD Prepayment: Invoice Currency CAD, Payment Currency CAD

C. Standard Invoice: Invoice Currency CAD, Payment Currency GBP Prepayment: Invoice Currency USD, Payment Currency AUD

D. Standard Invoice: Invoice Currency USD, Payment Currency CAD Prepayment: Invoice Currency CAD, Payment Currency CAD

Correct Answer: A

You can pay a prepayment in a currency that\\'s different from the invoice currency. To apply that prepayment to an invoice, the invoice must have the same invoice currency as the invoice currency of the prepayment. Reference: https://docs.oracle.com/en/cloud/saas/financials/21a/fappp/invoices.html#FAPPP421516

QUESTION 3

Which is the Payables tool based on real-time data?

A. Essbase Cube

B. Smart View

C. Oracle Transactional Business Intelligence (OTBI)

D. Oracle Business Intelligence Applications (OBIA)

E. Oracle Financial Reporting (FR)

Correct Answer: C

Oracle Transactional Business Intelligence (OTBI) provides real-time insight into HCM business processes. Traditional ad-hoc reporting tools require a user to have an understanding of the data objects in the database.
References:http://www.oracle.com/us/products/applications/fusion/hcm-oracletransactional-bi-ds-2187697.pdf

QUESTION 4

The Accounts Payable Manager voided a foreign currency payment due to insufficient funds. Which three statements are correct? (Choose three.)

A. All related interest invoices are reversed ifpreviously created.

B. Any previous accounting and payment records for an invoice are reversed.

C. All related withholding tax invoices are automatically voided.

D. Any realized gain or loss previously calculated is reversed.

E. Voiding the payment automatically places an invoice on hold.

Correct Answer: ABD

D: When you void a payment, Payables automatically reverses the accounting and payment records so your general ledger will have the correct information, and so the status of the paid invoices isreset to Unpaid. Payables also reverses any realized gains or losses on foreign currency invoices recorded as paid by the payment.

B: If you withhold taxes at payment time and you void a payment that paid an invoice with an associated withholding tax invoice, then Payables automatically creates a negative (reversing) invoice for the tax authority supplier to offset the amount of the tax withholding invoice. You determine when you withhold taxes by selecting the Apply Withholding Tax option in the PayablesOptions page. References: Oracle Payables User\\'s Guide, Voiding Payments Using the Payments Window

QUESTION 5

Which two statements are true about the Invoice Validation process? (Choose two.)

A. opens the relevant accounting period

B. validates projectinformation

C. updates supplier balances

D. creates tax lines and distributions

E. creates accounting entries in draft

Correct Answer: BD

Invoice validations Etc.

References: https://docs.oracle.com/cloud/farel9/financialscs_gs/FAPPP/F1011878AN100C4.htm

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