1Z0-1055-22^{Q&As}

Oracle Financials Cloud: Payables 2022 Implementation Professional

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QUESTION 1

You have created your first implementation project. You have assigned the Application Implementation Consultant role to your user. However, you are unable to create and add rolesto users in Oracle Identity Management (OIM).

This issue is caused because you did not assign the _____.

A. Superuser role to your user

B. IT Security Manager role to your user

C. Application Implementation Manager role to your user

D. Line Manager role to your user

Correct Answer: C

For an implementation to begin, at least one user must be provisioned with the Application Implementation Manager role, and another or the same user must be provisioned with the ApplicationImplementation Consultantrole. The Application Implementation Consultant has broad access to set up all enterprise structures.

QUESTION 2

During your businesstrip to the UK, you took a taxi ride and paid for it by using your personal Visa credit card. While entering your expenses, you get a warning that a different conversion rate was applied to the taxi expense by Visa that the one used by your company.

How do you handle this situation?

A. Do not enter the taxi expense and call your Finance Department so that they can make changes in the conversion rate settings and you do not violate the allowable limit.

B. Call Visa to address the issue and tell them to makeadjustments to their conversion rate. Then, wait to get a revised statement.

C. Overwrite the conversion rate with the one Visa provided and enter a justification that Visa used a different conversion rate.

D. Use the corporate-defined conversion rate even if it means you will not be reimbursed fully.

Correct Answer: C

Payables uses five types of exchange rates. Payables uses exchange rates to convert invoice and payment amounts into your ledger currency.

* User. Used to manually enter your ownexchange rate during invoiceentry or at payment time. If you use the User exchange rate type, if the Payables option Calculate User Exchange Rate is enabled, and if you are using the Invoices window or the open interface table, then Payables calculates theinvoice exchange rate if you provide the Ledger Currency amount.

Etc.

References:https://docs.oracle.com/cd/E18727_01/doc.121/e12797/T295436T368341.htm

QUESTION 3

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

A. Transfer the data to General Ledger.

B. Validate the invoice in Payables.

C. Create a payment process request in Payments.

D. Create Accounting for the invoice in Payables.

Correct Answer: B

https://docs.oracle.com/en/cloud/saas/financials/18b/fawde/expense-reimbursements.html#FAWDE202958

All expense reports, for which payment requests are created, are updated with a payment request identifier. After payment requests are created, they remain in a Never Validated status until the invoice validation process is run in Payables. After validation, payment requests are processed in Payments.

QUESTION 4

Which three areattributes that are recognized by Invoice Imaging? (Choose three.)

A. Terms Date

B. Payment Method

C. Invoice Date

D. PO Number

E. Invoice Number

Correct Answer: CDE

QUESTION 5

You need to create a payment for a supplier before the next payment run. The invoice you wish to pay is not available for selection in the Create Payment page. Which two are possible reasons for this? (Choose two.)

A. Thepayment supplier site is different to the supplier site on the invoice.

B. The invoice is not yet due.

C. The invoice is not validated.

D. The payment method for the invoice is Electronic.

E. The invoice is not accounted.

Correct Answer: BC