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Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

You have created an approval rule as follows:

Rule 1: If the invoice amount > $1000, route it to User 1. Rule 2: If the invoice amount

approve it. Now, the user creates an invoice for $1000 and routes it for approval.

What will happen?

A. Invoice will not be processed.

B. The system will issue an error message after the approval has been initiated.

C. Invoice will be sent to User 1 for approval.

D. Invoice will be auto-approved.

Correct Answer: A

QUESTION 2

An invoice for $200 USD and a credit memo for $225 USD are due for payment and the "Apply credits up to zero amount" option is enabled for the payment process request. Which statement is correct?

A. The payment process request pays only $200 USD alone.

B. The payment process request applies $200 USD of the credit memo to the invoice, leaving a remaining credit of $25 USD, and creates a payment for $0 USD.

C. The payment process request creates a refund for $225 USD and leaves the invoice unpaid.

D. The payment process request doesn\\'t select the invoice or credit memo for payment because the credit reduces the payment to - $25 USD, which is below zero.

Correct Answer: B

When you submit a "payment process request", you can enable the Apply credits up to zero amount payment option. Enablingthe option causes the payment process to apply credits when the credits reduce the payment amount below zero. The following scenario illustrate the impact of this option. Credit Amount Greater Than Invoice Amount An invoice for 200 USD and a credit memofor 225 USD are due for payment. The following table describes the payment processing that occurs based on the setting for the Apply credits up to zero amount payment option. Assume that the "Apply Credits Up to Zero Amount" option is enabled. Payment processing applies 200 USD of the credit memo to the invoice and creates a payment for 0 USD. The remaining credit is 25 USD.
References:https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_9F438E13CC89BA0CE040D30 A68816F77

QUESTION 3

You need to have an invoice line automatically distributed across multiple cost centers. For example, you

want your monthly utility bill allocated across multiple cost centers based on a percentage.

Select two methods to achieve this. (Choose two.)

A. Configure Subledger Accounting rules to allocate costs.

B. Define a distribution set and assign it manually to the invoice.

C. Choose the `All Lines\\' option from the Allocate menu in the invoice line area.

D. Define a distribution set and assign it to the supplier.

Correct Answer: AB

A: Account Rules by Segment Define segment rules to derive a specific segment of the general ledger account. For example, a particular segment like the company segment can be determined from the distribution account. Another segment can be determined with the use of a constant value. Creating the account one segment at a time offers greater flexibility, but also requires more setup.

C: You can use a Distribution Set to automatically enter distributions foran invoice when you are not matching it to a purchase order. For example, you can create for an advertising supplier a Distribution Set that allocates advertising expense on an invoice to four advertising departments. References:https://docs.oracle.com/cd/A60725_05/html/comnls/us/ap/distsets.htm

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QUESTION 4

A company has a requirement to default the disbursement bank account when submitting a Payment

Process Request.

Which actions will accomplish this? (Choose two.)

A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

B. Define the Disbursement Bank Account to the Payment Method in payment default rules.

C. Define the Disbursement Bank Account to every supplier.

D. Create a Payment Process Request template that includes the Disbursement Bank Account.

E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Correct Answer: DE

D: You can assign thedisbursement bank account and the payment process profile to all documents payable in the payment process request during the Submit Payment Process Request process. If you use a payment process request template, a disbursement bank account and a payment process profile default from the template. DE:The following options affect payment processing:
References:https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm

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QUESTION 5

An installment meets all the selection criteria of a Payment Process Request, but it still does not get

selected for payment processing.

What are the two possible reasons for this? (Choose two.)

A. The pay-through date is in a closed Payables period.

B. The invoice has not been accounted.

C. The invoice requires approval.

D. The pay-through date is in a future period.

E. The invoice needs re-validation.

Correct Answer: CE

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