



1Z0-1055-20^{Q&As}

Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

You have invoices with distributions across primary balancing segments that represent different companies.

What feature should you use if you want the system to automatically balance your invoice's liability amount across the same balancing segments on the invoice distributions?

- A. Payable's Automatic Offset
- B. Intercompany Balancing
- C. Subledger Accounting's Account Rules
- D. Suspense Accounts
- E. Payables' Allow Reconciliation Accounting

Correct Answer: B

If you do not enable Automatic Offsets, Payables records the invoice liability using the liability account on the invoice, which defaults from the supplier site. When you distribute invoice distributions across multiple balancing segments, the invoice will not balance by balancing segment. However, General Ledger can automatically create intercompany balancing entries when you post the invoice if you have enabled the Balance Intercompany Journals option for your set of books. References:https://docs.oracle.com/cd/A60725_05/html/comnls/us/ap/autoff01.htm

QUESTION 2

You have an invoice for \$200 USD and a credit memo for \$225 USD. In other words, the credit amount exceeds the invoice amount. If you enable the option to apply credits up to zero amount payment, then how will the invoice and credit memo be paid?

- A. Neither the invoice nor the credit memo are included in the payment process request because the credit reduces the payment amount below zero.
- B. Both the invoice and the credit memo are paid and a refund of \$25 USD is created.
- C. Both the invoice and credit memo are included in the payment process request for a payment amount of \$0 USD. The credit memo is partially paid with a remaining credit of \$25 USD.
- D. Both the invoice and the credit memo are selected and the Payment Process Request requires attention.

Correct Answer: C

When you submit a "payment process request", you can enable the Apply credits up to zero amount payment option. Enabling the option causes the payment process to apply credits when the credits reduce the payment amount below zero. The following scenario illustrate the impact of this option. Credit Amount Greater Than Invoice Amount An invoice for 200 USD and a credit memo for 225 USD are due for payment. The following table describes the payment processing that occurs based on the setting for the Apply credits up to zero amount payment option. Assume that the "Apply Credits Up to Zero Amount" option is enabled. Payment processing applies 200 USD of the credit memo to the invoice and creates a payment for 0 USD. The remaining credit is 25 USD.



References:https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_9F438E13CC89BA0CE040D30_A68816F77

QUESTION 3

What data can you find in an Oracle Transactional Business Intelligence subject area attribute column?

- A. values that are organized into parent-child relationships
- B. data that is metric and can be added up or aggregated
- C. information about a business object with values that are dates, lds or text
- D. data that provides a measure of something

Correct Answer: C

QUESTION 4

Which two statements are true about processing corporate card expenses? (Choose two.)

- A. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.
- B. Usage policy for expense category tolerances does not apply to credit card expenses.
- C. Card transactions will be paid directly from Expenses Cloud.
- D. You can process payment for credit card using Electronic funds transfer, check, or wire.
- E. Conversion rate defaults are applicable to corporate card expenses, just as they are applicable to cash expenses.

Correct Answer: AB

Conversion rate behavior applies only to cash expenses, not to corporate card expenses. To enable your company to pay a corporate card issuer, you enter a default payment method, whether check, EFT (Electronic funds transfer), or wire, in the Address Payment Information region of the Edit Corporate Card Issuer page, as well as bank account information. References: https://docs.oracle.com/cloud/latest/financialscs_gs/FAIEX/FAIEX1456644.htm
https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49599/F1110434AN7B1F9.htm

QUESTION 5

You need to create a payment for a supplier before the next payment run. The invoice you wish to pay is not available for selection in the Create Payment page. Which two are possible reasons for this? (Choose two.)

- A. The payment supplier site is different to the supplier site on the invoice.
- B. The invoice is not yet due.
- C. The invoice is not validated.
- D. The payment method for the invoice is Electronic.



E. The invoice is not accounted.

Correct Answer: BD

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