



# 1Z0-1055-20<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2020 Implementation Essentials

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**QUESTION 1**

You want to route invoices to three different approvers at the same time and only one approver needs to approve the invoice. Which approval ruleset should you use?

- A. InvoiceApproversFYIParticipantInParallelMode
- B. InvoiceApproversSingleParticipantInParallelMode
- C. InvoiceApproversParallelParticipantInParallelMode
- D. Invoice Approvers

Correct Answer: C

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**QUESTION 2**

Which three are attributes that are recognized by Invoice Imaging? (Choose three.)

- A. Terms Date
- B. Payment Method
- C. Invoice Date
- D. PO Number
- E. Invoice Number

Correct Answer: CDE

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**QUESTION 3**

An installment for \$1,000 USD is due for payment on January 10, 2019. The installment has two discounts: the first discount date is December 5, 2018 for \$150 USD and the second discount date is December 20, 2018 for \$50 USD. The Pay Date Basis on the supplier site is Discount. You submit a Payment Process Request with the following criteria: Payment Date = December 5, 2018 Pay Through Date = December 25, 2018 Date Basis = Pay Date Always Take Discount option is enabled

What will be the resulting status of the installment and discount?

- A. The installment is selected and a discount of \$50 USD (the second discount) is applied.
- B. The installment is selected and a discount of \$200 USD (\$150 + \$50) is applied.
- C. The installment is selected and a discount of \$150 USD is applied because the Always Take Discount option was enabled.
- D. The installment is selected but no discount is applied because the payment date is after the discount dates.
- E. The installment is not selected because the first discount date is before the Pay Through Date.



Correct Answer: C

Discount Taken Amount is 150 USD. Although the Payment Date is after the discount dates, the first discount is taken because the option Always take discount is enabled. References:[https://docs.oracle.com/cloud/farel8/financialscs\\_gs/FAPPP/F1011879AN17393.htm](https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011879AN17393.htm)

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#### QUESTION 4

Which two statements are true about the Invoice Validation process? (Choose two.)

- A. opens the relevant accounting period
- B. validates project information
- C. updates supplier balances
- D. creates tax lines and distributions
- E. creates accounting entries in draft

Correct Answer: BD

Invoice validations Etc. References:

[https://docs.oracle.com/cloud/farel9/financialscs\\_gs/FAPPP/F1011878AN100C4.htm](https://docs.oracle.com/cloud/farel9/financialscs_gs/FAPPP/F1011878AN100C4.htm)

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#### QUESTION 5

Before you can configure payment approval rules, your company must define a payment approval policy. Which three are done by the payment approval policy? (Choose three.)

- A. It allows approvers to review payments and decide whether or not to approve a payment.
- B. It defines criteria for triggering the payment approval process, such as payment amount, bank account, or pay group.
- C. It defines a list of approvers who review payments and make final payment decisions.
- D. It defines when to initiate the payment approval process.
- E. It determines which payments must go through the payment approval process.

Correct Answer: BCD

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