



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

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**QUESTION 1**

You entered the following information in the Companies and Legal Entities tab of the Rapid Implementation Spreadsheet: Assuming currency is left blank in the Ledger worksheet, how many Ledgers will the process create?

Parent1	Child	Company Description	Name	Identifier	Country
99		Total Company			
	00	Vision Corporate	Vision US Corporate HQ	US12345	United States
	01	Vision Domestic Cooperations	Vision America	US12354	United States
	02	Vision France	Vision France	FR12345	France
	03	Vision Canada	Vision Canada	CA123456	Canada
	04	Vision Corporate	Vision UK Corporate HQ	UK012345	United Kingdom
	05	Vision UK	Vision UK	UK012354	United Kingdom

- A. 6
- B. 3
- C. 4
- D. 5

Correct Answer: C

QUESTION 2

What are the two benefits of having the Essbase cube embedded in Oracle General Ledger (GL)? (Choose two.)

- A. You can access real-time results for reporting and analysis because the multidimensional balances are updated on journal posting
- B. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts
- C. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules
- D. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis

Correct Answer: AD

QUESTION 3

You defined a tree or hierarchy, but you are unable to set its status to Active. What is the reason?



- A. Two tree versions were not defined
- B. Chart of accounts was not deployed
- C. Accounting Configuration was not submitted
- D. An Audit process needs to be successfully performed before a tree version can be set to Active

Correct Answer: D

QUESTION 4

When creating financial reports which two tools use data from the General Ledger Balances Cube? (Choose two).

- A. Financial Reporting Studio
- B. Smart View
- C. Oracle Financial Statement Generator
- D. Financial Reporting Center

Correct Answer: AD

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20c/faugl/financial-reporting-andanalysis.html#FAUGL513446>

QUESTION 5

You are creating values for the chart of account value set that you are planning to use for the account segment within your Chart of Accounts.

You are not able to assign an Account Type. What is the reason for this?

- A. You have not set the Allow Budgeting attribute for the value set
- B. The Account Type qualifier has not been enabled when defining the value set
- C. You are creating values before assigning the value set to the structure
- D. You have not set the Allow Posting attribute for the value set

Correct Answer: D

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