



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

Pass Oracle 1Z0-1054-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1054-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

Which two statements are TRUE regarding the Balances Cubes in General Ledger? (Choose two.)

- A. They are updated automatically when the General Ledger period is opened
- B. New dimensions can be added to a General Ledger Balances Cube
- C. They are updated automatically when the Revaluation process is run
- D. A new Balances Cube is created for a unique combination of Ledger and Currency
- E. They are updated automatically when the Translation process is run

Correct Answer: BC

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20c/faigl/period-close.html>

QUESTION 2

When creating financial reports which two tools use data from the General Ledger Balances Cube? (Choose two).

- A. Financial Reporting Studio
- B. Smart View
- C. Oracle Financial Statement Generator
- D. Financial Reporting Center

Correct Answer: AD

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20c/faugl/financial-reporting-andanalysis.html#FAUGL513446>

QUESTION 3

You entered a journal and the client is asking for the following information: The current account balance The future account balance if the journal is approved and posted

How will you get this information?

- A. Run a Trial Balance before and after posting
- B. Use Oracle Transactional Business Intelligence (OTBI) to query General Ledger balances
- C. View the Projected Balances region in the Create Journals page
- D. Query the account balance online

Correct Answer: C

**QUESTION 4**

You entered the following information in the Companies and Legal Entities tab of the Rapid Implementation Spreadsheet: Assuming currency is left blank in the Ledger worksheet, how many Ledgers will the process create?

Parent1	Child	Company Description	Name	Identifier	Country
99		Total Company			
	00	Vision Corporate	Vision US Corporate HQ	US12345	United States
	01	Vision Domestic Cooperations	Vision America	US12354	United States
	02	Vision France	Vision France	FR12345	France
	03	Vision Canada	Vision Canada	CA123456	Canada
	04	Vision Corporate	Vision UK Corporate HQ	UK012345	United Kingdom
	05	Vision UK	Vision UK	UK012354	United Kingdom

- A. 6
- B. 3
- C. 4
- D. 5

Correct Answer: C

QUESTION 5

Which two methods can your General Ledger accountants use to more easily view large amounts of data contained in the tables in their work areas? (Choose two.)

- A. Detach the table to resize it to the maximum size of the monitor
- B. Run a Business Intelligence Publisher report with Excel as the output format
- C. Export the table to Excel
- D. Use the Freeze feature on the tables to scroll through large amounts of data

Correct Answer: AB

[Latest 1Z0-1054-20 Dumps](#) [1Z0-1054-20 VCE Dumps](#) [1Z0-1054-20 Practice Test](#)