1Z0-1053-22^{Q&As}

1Z0-1053-22^{Q&As}

Oracle Benefits Cloud 2022 Implementation Professional

Pass Oracle 1Z0-1053-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass4itsure.com/1z0-1053-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

☼ **Instant Download** After Purchase

☼ **100% Money Back** Guarantee

☼ **365 Days** Free Update

☼ **800,000+** Satisfied Customers

QUESTION 1

XX Lifeinsurance plan has two options: Option 1 enrolls a dependent of age 21 or above and Option 2 enrolls a dependent aged 18 or less.

How do you define a benefit configuration for these two options?

A. Create two derived factors, one with age as 21 or above and a second with age 18 or less. Create an eligibility profile and configure these two derived factors under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan

B. Create one derived factor. Create an eligibility profile and configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance plan at Option 1, and then attach the same eligibility profile at Option 2.

C. Create one derived factor. Create an eligibility profileand configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan.

D. Create two eligibility profiles. One with age as 21 or above and a second with age 18 or less. Then attach these eligibility profiles to XX Life Insurance Plan.

Correct Answer: D

QUESTION 2

Which two statements are correct with respect to required action in the eligibility profile?

A. If all profiles are requited, then at least one of the profiles must be satisfied.

B. If some but not all profiles arerequired, then all required profiles must be satisfied and at least one optional profile must also be satisfied.

C. If all profiles are optional, then at least one of the profiles must be satisfied.

D. If only one eligibility profile is added to an object,then the criteria in that profile may or may not be satisfied, even if the Required option is not selected.

Correct Answer: D

QUESTION 3

An organization has a scheduled open period for Life Insurance plan from January 1st to the 31st. The important dates defined while configuring the scheduled open life event are: 1) Enrollment Period Start Date- January 1, 201/ 2) Enrollment Period End Date- January 31, 2017 3) Assign Defaults Date- January 31, 2017 4) Assigned Life Event Date- January 15, 2017 5) Coverage Start Date- Latest of elections, event or notified The batch process to assign the open life event was run effective December 28, 2016. An employee makes an election on January 22, 2017.

What is the coverage start date for this employee?

A. January 15, 2017

B. December 28, 2016

C. January 31, 2017

D. January 22, 2017

Correct Answer: C

QUESTION 4

The Open life event for a plan was backed out. The benefits administrator reprocessedthe Open life event and found the earlier elections us originally enrolled in the plan.

What is the reason for this status?

A. The life event date was different.

B. The life event was not backed out properly.

C. The life event reinstatement rule was configured.

D. The life event was configured for another date.

Correct Answer: C

https://docs.oracle.com/cd/E51367_01/globalop_gs/FACMB/F1420689AN14307.htm

---

QUESTION 5

Can you define overspending of a budget pool in flex credit shell plans?

A. Yes, you can define it in the spending options.

B. Yes, you can define it in the standard rates.

C. Yes, you can define it as per the flex credit formula.

D. No, you do not have aplace holder.

Correct Answer: A

1Z0-1053-22 VCE Dumps   1Z0-1053-22 Study Guide   1Z0-1053-22 Braindumps