



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

After all relevant transactions are In Receipt Accounting, which two tasks must be completed for these transactions to be transferred to the General Ledger? (Choose two.)

- A. Create distributions.
- B. Assign accruals to purchase order transactions.
- C. Transfer transactions from payables.
- D. Transfer to Subledger Accounting.
- E. Transfer transactions from receiving.

Correct Answer: AD

QUESTION 2

Select two ways to define the standard cost for an item from the Cost Accounting work area. (Choose two.)

- A. Manage the Standard Cost task.
- B. Create Standard Cost in spreadsheet.
- C. Import standard costs from receipt layers.
- D. Manage the Item Cost task.

Correct Answer: BD

QUESTION 3

Which two types of costs are included cost of contract manufactured in the items? (Choose two.)

- A. The cost of resources consumed at the OEM's factory
- B. The cost of the contract manufacturing service item. This is the price that the contract manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.
- C. The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output items
- D. The cost of items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer

Correct Answer: BC

QUESTION 4



A chart of accounts (COA) must be specific on the accounting method for which two situations? (Choose two.)

- A. When using segment rules
- B. When using ledgers that have unique accounting requirements
- C. When using account combination rules
- D. When account combination rules use constants
- E. Every accounting method should have a COA.

Correct Answer: AE

QUESTION 5

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)

- A. Purchase Variance Summary
- B. Journal Entries
- C. Item Costs
- D. Cost Processing
- E. Work Order Costs
- F. Inventory Valuation

Correct Answer: CDF

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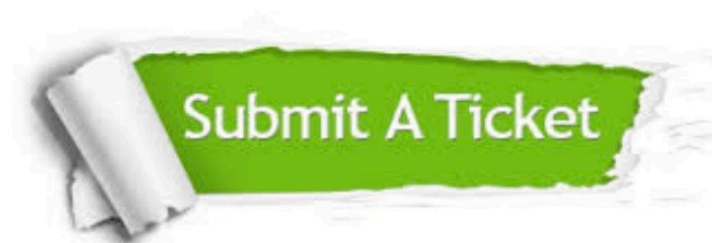
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