1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Your organization currently has the August period for this year open. They want to be able to open the September period, while keeping August open. When you try to open the target period, August of this year, you get an error.

What must you do to meet your customer\\\'s requirement and resolve this error?

A. Run the Transfer Transactions to Costing process.

B. Change the number of maximum open periods in Manage Cost Organization Relationships.

C. Close the August period; you can never have two open periods at the same time.

D. Perform cost account validations for August in Manage Cost Accounting Periods.

Correct Answer: A

QUESTION 2

Select the two valid relationships between subledger components. (Choose two.)

A. Journal entry rule sets hold journal rules and accounting rules.

B. Journal entry rules are used to hold accounting rules.

C. The accounting method groups journal entry rule sets by Event Class and Event Type.

D. The accounting method holds the accounting rules by vent Class and Event Type.

E. The journal lines hold the journal entry rule sets.

Correct Answer: AC

QUESTION 3

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this? (Choose two.)

A. Use a different journal entry rule set for each ledger with a different accounting convention.

B. The subledger journal entry rule set does not need the same accounting event class as the accounting method.

C. The subledger journal entry rule set does not need the same accounting event type as the accounting method.

D. Journal entry rule sets do not require accounting rules.

E. Copy and rename predefined subledger journal entry rule sets before modifying them.

Correct Answer: B

QUESTION 4

Identify four characteristics of a cost element. (Choose four.)

A. The mapping of cost components into cost elements is user-defined.

B. It uses date effectivity.

C. It is the granularity at which costs are tracked and accounted.

D. Users can define any number of cost elements.

E. It is the most granular level of cost captured by upstream systems such as procurement, accounts payable, and manufacturing.

F. It is user-defined.

Correct Answer: ABEF

QUESTION 5

You need to simulate and estimate landed cost charges associated with purchase order receipts of material.

What must you create to make this possible?

A. Routes

B. Cost Scenario

C. Trade Operation

D. Charge Name

E. Orders

Correct Answer: C

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