



1Z0-1006^{Q&As}

Oracle Financials Cloud Receivables Cloud 2018 Implementation Essentials

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**QUESTION 1**

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA.

Which three statements are true if the Customer Corporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.
- B. Customer Japan can pay its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Correct Answer: BCD

QUESTION 2

Your client performs many customer refunds and would like to search for real-time Receivables Refunds Status easily.

What should you do to meet this requirement?

- A. Create a Business Intelligence Publisher Report because you cannot create an OTBI Report for refunds.
- B. Create an Oracle Business Intelligence Applications (OBIA) Report.
- C. Query each customer refund and verify the Refund Status.
- D. Create a Real Time Report by using Oracle Transactional Business Intelligence (OTBI).

Correct Answer: D

QUESTION 3

You have created a sales invoice for \$900 USD with an item line of \$750 USD and a tax rate of 20%. The customer has made a payment of \$500 USD and you are required to process the cash application to apply the \$500 USD to the item line and \$0 USD to tax.

How would you achieve this?

- A. Set the credit classification revenue recognition policy to look for Line First and Tax Later.
- B. Create a Memo Line or receivable activity to have the check box selected for Apply Item Line First.
- C. Set Application Rule Set to Line First--Tax After at the transaction type level and/or a default value at system options.



D. Set Application Rule Set to Line First--Tax After at the transaction source level and/or a default value at the receipt method.

E. Set the payment terms revenue recognition policy to look for Line First and Tax Later.

Correct Answer: C

QUESTION 4

What are the three seeded contract configuration rules that Revenue Management provides to automatically create contracts? (Choose three.)

A. by Quote Number and time frame

B. by Source Document and time frame

C. by Item and time frame

D. by Customer and time frame

E. by Source Document Line and time frame

Correct Answer: BCE

QUESTION 5

Your customer has three business units. The customer wants to share customer account addresses across these business units.

Which reference data set can be used to achieve this?

A. Create a new reference data set for account addresses and assign it to the business units.

B. Assign a COMMON reference data set to the business units, which share the account addresses.

C. Assign an enterprise reference data set to the business units, which share the account addresses.

D. Create a separate reference data set for each business unit and assign it to each unit.

Correct Answer: B



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